

Edgar Filing: DEFENSE INDUSTRIES INTERNATIONAL INC - Form NT 10-Q

DEFENSE INDUSTRIES INTERNATIONAL INC  
Form NT 10-Q  
May 15, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 12B-25 SEC FILE NUMBER  
NOTIFICATION OF LATE FILING 0-25942

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OMB APPROVAL  
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OMB Number: 3235-0058  
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(CHECK ONE):  Form 10-K  Form 20-F  Form 11-K  Form 10-Q  
 Form N-SAR

For Period Ended: MARCH 31, 2003  
 Transition Report on Form 10-K  
 Transition Report on Form 20-F  
 Transition Report on Form 11-K  
 Transition Report on Form 10-Q  
 Transition Report on Form N-SAR

For the Transition Period Ended: \_\_\_\_\_

READ INSTRUCTION (ON BACK PAGE) BEFORE PREPARING FORM. PLEASE PRINT OR TYPE.

NOTHING IN THIS FORM SHALL BE CONSTRUED TO IMPLY THAT THE COMMISSION HAS  
VERIFIED ANY INFORMATION CONTAINED HEREIN.

If the notification relates to a portion of the filing checked above, identify  
the Item(s) to which the notification relates: Not applicable.

PART I -- REGISTRANT INFORMATION

DEFENSE INDUSTRIES INTERNATIONAL INC.  
Full Name of Registrant

PAWNBROKERS EXCHANGE, INC.  
Former Name if Applicable

INDUSTRIAL ZONE EREZ, P.O. BOX 779,  
Address of Principal Executive Office (STREET AND NUMBER)

ASHKELON, ISRAEL 78101  
City, State and Zip Code

PART II -- RULES 12B-25(B) AND (C)

If the subject report could not be filed without unreasonable effort or  
expense and the registrant seeks relief pursuant to Rule 12b-25(b), the  
following should be completed. (Check boxes if appropriate)

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- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, 11-K or Form N- SAR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report of transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III - NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q, N-SAR, or the transition report or portion thereof, could not be filed within the prescribed time period.

The Company is unable to file its periodic report on Form 10-QSB for the quarter ended March 31, 2003 within the prescribed time period due to the changes in its auditors' responsibilities as a result of the Sarbanes Oxley Act requirements regarding independency of auditors, which prevented the completion of the review of the financial statements for the quarter ended March 31, 2003 in a timely manner.

PART IV -- OTHER INFORMATION

- (1) Name and telephone number of person to contact in regard to this notification  
JOSEPH POSTBINDER  
(Name)  
011-972-8-6891611  
(Area Code) (Telephone Number)
- (2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Registrant Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s).  Yes  No
- (3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?  Yes  No But see paragraph 4 above.

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

DEFENSE INDUSTRIES INTERNATIONAL, INC.  
(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

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Date: MAY 15, 2003

By: /S/ JOSEPH POSTBINDER

Joseph Postbinder, Chief Executive Officer

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT CONSTITUTE FEDERAL CRIMINAL VIOLATIONS (SEE 18 U.S.C. 1001).