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PACIFIC ENERGY PARTNERS LP

Form 3

March 14, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

3235-0104

0.5

Number: January 31, Expires: 2005

OMB APPROVAL

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Manning Christopher Reid

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

03/03/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

PACIFIC ENERGY PARTNERS LP [PPX]

399 PARK AVENUE, Â 9TH

FLOOR

(Street)

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

See Remark (1) below

X Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

NEW YORK, NYÂ 10022

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

SEC 1473 (7-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

(Instr. 4)

4. Conversion or Exercise

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Date Exercisable

Expiration Title Date

Amount or Number of Shares

Price of Derivative Security

Security: Direct (D) or Indirect (I)

1

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						(Instr. 5)	
Subordinated Units Representing Limited Partner Interests	(1)	(2)	Common Units Representing Limited Partner Interests	2,616,250	\$ <u>(6)</u>	I	see footnote 3 (3)
Subordinated Units Representing Limited Partner Interests	(4)	(2)	Common Units Representing Limited Partner Interests	2,616,250	\$ <u>(6)</u>	Ĭ	see footnote 3 (3)
Subordinated Units Representing Limited Partner Interests	(5)	(2)	Common Units Representing Limited Partner Interests	5,232,500	\$ <u>(6)</u>	I	see footnote 3 (3)

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Othe			
Manning Christopher Reid 399 PARK AVENUE							
9TH FLOOR	ÂΧ	Â	See Remark (1) below	Â			
NEW YORK. NY 10022							

Signatures

Christopher R.
Manning

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Subordinated Units are convertible into Common Units of the Issuer immediately after the distribution of available cash to partners in respect of any quarter ending on or after June 30, 2005, assuming ceratin financial tests in the Issuer's partnership agreement have been satisfied
- (2) None.
- (3) Mr. Manning is a Managing Director of Lehman Brothers Inc. Affiliates of Lehman Brothers Inc. beneficially own the Subordinated Units Representing Limited Partner Interests reported herein. Mr. Manning disclaims beneficial ownership of such securities.
- The Subordinated Units are convertible into Common Units of the Issuer immediately after the distribution of available cash to partners in respect of any quarter ending on or after June 30, 2006, assuming ceratin financial tests in the Issuer's partnership agreement have been satisfied

Reporting Owners 2

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- The Subordinated Units are convertible into Common Units of the Issuer immediately after the distribution of available cash to partners in respect of any quarter ending on or after June 30, 2007, assuming ceratin financial tests in the Issuer's partnership agreement have been satisfied
- (**6**) 1-for-1

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Remarks:

a currently valid OMB number.

Remark (1) - Mr. Manning is the Chairman of Pacific Energy Management LLC, the general partner. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays