Edgar Filing: SUPPORTSOFT INC - Form 4

SUPPORTS	SOFT INC								
Form 4 February 22	2. 2007								
FORM	ЛЛ								APPROVAL
	UNITED	STATES SECU Wa	RITIES A shington			ANGE (COMMISSION	OMB Number:	3235-0287
Check the check	to STATEN	IENT OF CHAN	NGES IN	BENEI		AL OW	NERSHIP OF	Expires: Estimated	January 31 2005 d average
Section Form 4 Form 5 obligatio may cor <i>See</i> Instr 1(b).	or Filed pur ons stinue. Section 17(suant to Section a) of the Public U 30(h) of the In	16(a) of tl Jtility Hol	ding Co	mpar	y Act of	f 1935 or Section	burden ho response n	•
(Print or Type	Responses)								
1. Name and A BASU RAI	Address of Reporting DHA R	Symbol	er Name an ORTSOFT			c	5. Relationship of Issuer	Reporting Po	erson(s) to
(Last)	(First) (1		of Earliest T	L		1	(Chec	k all applicat	ole)
575 BROA	DWAY	(Month/) 02/21/2	Day/Year) 2007				_X_ Director Officer (give below)		0% Owner ther (specify
REDWOO	(Street) D CITY, CA 9406	Filed(Mo	endment, D onth/Day/Yea	-	al		6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by M Person	One Reporting	Person
(City)	(State)	(Zip) Tab	ole I - Non-l	Derivativ	e Secu	rities Aco	uired, Disposed of	. or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transactio Code (Instr. 8)	4. Securi	ties A ispose	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	02/21/2007	02/21/2007	M	3,400	A	\$ 2.7	153,400	D	
Commom Stock	02/21/2007	02/21/2007	М	6,400	A	\$ 2.7	159,800	D	
Common Stock	02/21/2007	02/21/2007	М	4,100	A	\$ 2.7	163,900	D	
Common Stock	02/21/2007	02/21/2007	М	4,000	А	\$ 2.7	167,900	D	
Common Stock	02/21/2007	02/21/2007	М	400	A	\$ 2.7	168,300	D	
	02/21/2007	02/21/2007	Μ	6,700	А	\$ 2.7	175,000	D	

Common Stock									
Common Stock	02/21/2007	02/21/2007	М	700	А	\$ 2.7	175,700	D	
Common Stock	02/21/2007	02/21/2007	М	500	А	\$ 2.7	176,200	D	
Common Stock	02/21/2007	02/21/2007	S	500 <u>(1)</u>	D	\$ 6.06	175,700	D	
Common Stock	02/21/2007	02/21/2007	S	700 (1)	D	\$ 6.05	175,000	D	
Common Stock	02/21/2007	02/21/2007	S	6,700 (1)	D	\$ 6.0475	168,300	D	
Common Stock	02/21/2007	02/21/2007	S	400 (1)	D	\$ 6.04	167,900	D	
Common Stock	02/21/2007	02/21/2007	S	4,000 (1)	D	\$ 6.03	163,900	D	
Common Stock	02/21/2007	02/21/2007	S	4,100 (1)	D	\$ 6.02	159,800	D	
Common Stock	02/21/2007	02/21/2007	S	6,400 (1)	D	\$ 6.01	153,400	D	
Common Stock	02/21/2007	02/21/2007	S	3,400 (1)	D	\$6	150,000	D	
Common Stock							850,589	Ι	By Partnership (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and An Underlying Sec (Instr. 3 and 4)	curities
				Code V	·	Date Exercisable	Expiration Date	Title	Amou or

									of Shares
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	М	3,400	02/21/2007 <u>(2)</u>	11/27/2011	Common Stock	3,40
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	М	6,400	02/21/2007 <u>(2)</u>	11/27/2011	Common Stock	6,40
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	М	4,100	02/21/2007 <u>(2)</u>	11/27/2011	Common Stock	4,10
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	М	4,000	02/21/2007 <u>(2)</u>	11/27/2011	Common Stock	4,00
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	М	400	02/21/2007 <u>(2)</u>	11/27/2011	Common Stock	400
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	М	6,700	02/21/2007 <u>(2)</u>	11/27/2011	Comomon Stock	6,70
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	М	700	02/21/2007 <u>(2)</u>	11/27/2011	Common Stock	700
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	М	500	02/21/2007 <u>(2)</u>	11/27/2011	Common Stock	500

Numb

Reporting Owners

Reporting Owner Name / Address

Relationships

10% Owner Officer Other

BASU RADHA R 575 BROADWAY REDWOOD CITY, CA 94063

Signatures

/s/ Erika Varga, by power of attorney

02/22/2007

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Director

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- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported shares were sold in accordance with a 10b5-1 plan.
- (2) The options vested at a rate of 1/48th per month for 48 months.
- (3) Column 8 is not a reportable field
- (4) The reporting person is a general partner of the Anudip Limited Partnership that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of her pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.