Milne Bret Richard Form 3 July 02, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per response...

SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement STARTEK INC [SRT] A Milne Bret Richard (Month/Day/Year) 06/23/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 244 DUNDEE AVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person GREELEY, COÂ 80634 (give title below) (specify below) Form filed by More than One **RVP** of Operations Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock (6) 2,000 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Det Essesiable Essesiation	_	Title	Amount or Number of	Derivative	Security:	
	Date Exercisable Expiration	n			Security	Direct (D)	
	Date					or Indirect	

Edgar Filing: Milne Bret Richard - Form 3

				Shares		(I) (Instr. 5)	
Stock Options	02/18/2005(4)	02/18/2014	Common Stock	2,500	\$ 40.3	D	Â
Stock Options	07/29/2006(5)	07/29/2015	Common Stock	5,500	\$ 16.52	D	Â
Stock Options	06/12/2007(1)	06/12/2016	Common Stock	7,500	\$ 13.58	D	Â
Stock Options	05/11/2008(2)	05/11/2017	Common Stock	10,000	\$ 9.71	D	Â
Stock Options	05/05/2009(3)	05/05/2018	Common Stock	12,000	\$ 9.01	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Milne Bret Richard 244 DUNDEE AVE GREELEY, CO 80634	Â	Â	RVP of Operations	Â		

Signatures

Julie Pierce on behalf of Bret
Milne

07/02/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option is exercisable as to shares for which the option is vested. The option will vest as to 25% of the shares (1,875 shares) after one (1) year (June 12, 2007) and ratable monthly vesting thereafter (approximately 156 per month), subject to accelerated vesting upon a change in control.
- The option is exercisable as to shares for which the option is vested. The option will vest as to 25% of the shares (2,500 shares) after one (2) year (May 11, 2008) and ratable monthly vesting thereafter (approximately 208 per month), subject to accelerated vesting upon a change in control.
- The option is exercisable as to shares for which the option is vested. The option will vest as to 25% of the shares (3,000 shares) after one year (May 5, 2009) and ratable monthly vesting thereafter (approximately 250 per month), subject to accelerated vesting upon a change in control.
- (4) The option is exercisable as to shares for which the option is vested. The option vests as to 20% of the shares (500 shares) after one year (February 18, 2005) and 20% each year thereafter, subject to accelerated vesting upon a change in control
- (5) The option is exercisable as to shares for which the option is vested. The option vests as to 20% of the shares (1,100 shares) after one year (July 29, 2006) and 20% each year thereafter, subject to accelerated vesting upon a change in control.
- (6) These shares are subject to restrictions. The restrictions on the shares of restricted stock lapse as to 666 shares on May 5, 2009; 667 shares on May 5, 2010; and 667 shares on May 5, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2