

MERIT MEDICAL SYSTEMS INC
 Form 4
 July 30, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STILLABOWER MICHAEL E

2. Issuer Name and Ticker or Trading Symbol
 MERIT MEDICAL SYSTEMS INC
 [MMSI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1600 W. MERIT PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/29/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

SOUTH JORDAN, UT 84095
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
| | | | Code | V | Amount or Price | | | |
| Common Stock | 07/29/2008 | | M | | \$ 27,777 | A | 2.8476 49,999 | D |
| Common Stock | 07/29/2008 | | S | | \$ 20.28 | D | 11,438 38,561 | D |
| Common Stock | 07/29/2008 | | S | | \$ 20.48 | D | 2,562 35,999 | D |
| Common Stock | 07/29/2008 | | S | | \$ 20.5 | D | 13,777 22,222 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Non-qualified stock options (right to buy) | \$ 2.85 | 07/29/2008 | | M | 27,777 | 05/23/2001 05/23/2011 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 9.56 | | | | | 05/23/2002 05/23/2012 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 10.47 | | | | | 05/22/2003 05/22/2013 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 21.67 | | | | | 12/13/2003 12/13/2013 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 13.81 | | | | | 06/10/2004 06/10/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 14.26 | | | | | 05/25/2005 05/25/2015 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 11.52 | | | | | 05/25/2006 05/25/2013 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 12.13 | | | | | 06/27/2008 ⁽¹⁾ 06/27/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 14.41 | | | | | 05/21/2009 ⁽²⁾ 05/21/2015 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| STILLABOWER MICHAEL E 1600 W. MERIT PARKWAY SOUTH JORDAN, UT 84095 | X | | | |

Signatures

Rashelle Perry,
Attorney-in-Fact

07/30/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Become exercisable in equal annual installments of 20% commencing 06/27/08
 - (2) Become exercisable in equal annual installments of 20% commencing 05/21/09

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.