Marsch Susan Form 3 February 25, 2009

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

Marsch Susan

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

02/18/2009

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

UTSTARCOM INC [UTSI]

(Check all applicable)

(give title below) (specify below)

SVP and General Counsel

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O UTSTARCOM,

INC., Â 1275 HARBOR BAY

**PARKWAY** 

1. Title of Security

(Instr. 4)

(Street)

Director \_X\_\_ Officer

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

ALAMEDA, CAÂ 64502

(City) (State)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

Form: Direct (D) or Indirect

Table I - Non-Derivative Securities Beneficially Owned

(Instr. 5)

(I) (Instr. 5)

Common Stock 9,235

Â D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. 5. Ownership Conversion or Exercise Form of Price of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Derivative Derivative Security:

(Instr. 4)

(Instr. 4)

1

## Edgar Filing: Marsch Susan - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (option to buy)	(1)	10/31/2014	Common Stock	125,000	\$ 3.2	D	Â
Restricted Stock Units	(3)	11/30/2014	Common Stock	30,000	\$ <u>(2)</u>	D	Â
Restricted Stock Units	(4)	03/01/2015	Common Stock	120,000	\$ <u>(2)</u>	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b></b>	Director	10% Owner	Officer	Other		
Marsch Susan C/O UTSTARCOM, INC. 1275 HARBOR BAY PARKWAY ALAMEDA Â CAÂ 64502	Â	Â	SVP and General Counsel	Â		

## **Signatures**

Susan Marsch	02/25/2009		
**Signature of Reporting Person	Date		

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The vesting schedule is 1/4 of the shares on April 30, 2008, and 1/36 of the remaining shares per month thereafter for the remaining shares.
- (2) Each restricted stock unit represents a contingent right to receive one share of UTStarcom common stock.
- (3) The restricted stock units will vest as to 10,000 shares on each of February 27, 2009, February 26, 2010 and February 28, 2011.
- (4) The restricted stock units will vest as to 25% of the shares on each of February 27, 2009, February 26, 2010, February 28, 2011 and February 29, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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