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Terrell Mich Form 4 May 13, 200											
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FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB	3235-0287			
Check th if no lon subject t Section Form 4 o Form 5	ger o 16. or Filed 1	x Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								Number: January 31, Expires: 2005 Estimated average burden hours per response 0.5	
obligatic may con <i>See</i> Instr 1(b). (Print or Type	tinue. Section 1 uction			•	ling Comp Company			1935 or Sectior 0	1		
1. Name and Address of Reporting Person <u>*</u> Terrell Michael A			2. Issuer Name and Ticker or Trading Symbol GOLDEN STAR RESOURCES LTD [GSS]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 10901 WES DRIVE, SU	(First) ST TOLLER JITE 300	(Middle)	3. Date of (Month/E 05/12/2		ansaction			_X_ Director Officer (give t below)		Owner er (specify	
LITTLETO	(Street) N, CO 80127-	6312		endment, Da nth/Day/Year	-			6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M Person	ne Reporting Pe	rson	
(City)	(State)	(Zip)	Tabl	le I - Non-D	Derivative Se	ecuriti	es Acqu	uired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ansaction Date 2A. Deemed hth/Day/Year) Execution Date, i any (Month/Day/Year)					of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature of Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4) (Instr. 4)		
Common Shares	05/12/2009			М	216,000	А	1.56 (4)	216,000	D <u>(3)</u>		
Common Shares	05/12/2009			S	216,000	D	\$ 1.88 (1)	0	D <u>(3)</u>		
Common Shares	05/12/2009			М	40,000	А	\$ 0.93 (6)	40,000	D <u>(3)</u>		
Common	05/12/2009			S	40,000	D	\$	0	D ⁽³⁾		

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Shares

1.89 (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Common Share Options (Right to Buy)	\$ 1.56 <u>(4)</u>	05/12/2009		М		216,000 (5)	12/21/2005	09/21/2009	Common Shares	216,00
Common Share Options (Right to Buy)	\$ 0.93 <u>(6)</u>	05/12/2009		М		40,000	12/16/2008	12/16/2018	Common Shares	40,00

Reporting Owners

Relationships **Reporting Owner Name / Address** Director 10% Owner Officer Other Terrell Michael A 10901 WEST TOLLER DRIVE Х **SUITE 300** LITTLETON, CO 80127-6312 **Signatures** Michael A. 05/13/2009 Terrell **Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported represents the weighted average sale price for sale transactions involving shares directly held by the reporting person,
 (1) executed in a price range from \$1.84 to \$1.91. The reporting person will provide full information regarding the number of shares sold at each separate price to the Commission staff, the issuer or a security holder of the issuer upon request.

The price reported represents the weighted average sale price for sale transactions involving shares directly held by the reporting person,(2) executed in a price range from \$1.88 to \$1.89. The reporting person will provide full information regarding the number of shares sold at each separate price to the Commission staff, the issuer or a security holder of the issuer upon request.

- Reporting person also owns 2,062 Common Shares indirectly through the reporting persons spouse. The filing of this statement shall not(3) be deemed as an admission that the reporting person is the beneficial owner of any securities not held directly by his account for purposes of Section 16 of the Securities Exchange Act of 1934, as amended.
- (4) The exercise price is CDN\$1.82; this is the USD\$ equivalent on the date of exercise (CDN\$1.00=USD\$0.8565).
- (5) Options issued pursuant to St. Jude Resources option plan.
- (6) The exercise price is CDN\$1.08; this is the USD\$ equivalent on the date of exercise (CDN\$1.00=USD\$0.8565).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.