

LAMPROPOULOS FRED P  
Form 4  
December 16, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LAMPROPOULOS FRED P

2. Issuer Name and Ticker or Trading Symbol  
MERIT MEDICAL SYSTEMS INC [MMSI]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
1600 W MERIT PARKWAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/15/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO

SOUTH JORDAN, UT 84095  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, No Par Value	12/15/2010		S	5,000	D 15.712 <u>(1)</u>	745,369	D
Common Stock, No Par Value						64,908	I By 401(k) Plan <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-qualified stock options (right to buy)	\$ 2.85					05/23/2001	05/23/2011	Common Stock	27,77
Non-qualified stock options (right to buy)	\$ 7.61					12/08/2002 <sup>(3)</sup>	12/08/2011	Common Stock	88,88
Non-qualified stock options (right to buy)	\$ 9.56					05/23/2002	05/23/2012	Common Stock	17,77
Non-qualified stock options (right to buy)	\$ 9.74					02/06/2004 <sup>(4)</sup>	02/06/2013	Common Stock	71,11
Non-qualified stock options (right to buy)	\$ 10.47					05/22/2003	05/22/2013	Common Stock	26,66
Non-qualified stock options (right to buy)	\$ 21.67					12/13/2004 <sup>(5)</sup>	12/13/2013	Common Stock	28,00
Non-qualified stock options (right to buy)	\$ 21.67					12/13/2003	12/13/2013	Common Stock	15,00
Non-qualified stock options (right to buy)	\$ 13.81					06/10/2004	06/10/2014	Common Stock	15,00
Non-qualified stock options (right to buy)	\$ 13.81					06/10/2004	06/10/2014	Common Stock	12,00
Non-qualified stock options (right to buy)	\$ 15.03					12/18/2004	12/18/2014	Common Stock	40,00

Non-qualified stock options (right to buy)	\$ 14.26	05/25/2005	05/25/2015	Common Stock	15,000
Non-qualified stock options (right to buy)	\$ 17.99	07/15/2005	07/15/2015	Common Stock	75,000
Non-qualified stock options (right to buy)	\$ 12.14	12/28/2005	12/28/2015	Common Stock	40,000
Non-qualified stock options (right to buy)	\$ 11.52	05/25/2007 <sup>(6)</sup>	05/25/2013	Common Stock	15,000
Non-qualified stock options (right to buy)	\$ 12.13	06/27/2008 <sup>(7)</sup>	06/27/2014	Common Stock	40,000
Non-qualified stock options (right to buy)	\$ 12.13	06/27/2008 <sup>(7)</sup>	06/27/2014	Common Stock	15,000
Non-qualified stock options (right to buy)	\$ 14.41	05/21/2009 <sup>(8)</sup>	05/21/2015	Common Stock	55,000
Non-qualified stock options (right to buy)	\$ 17.28	09/26/2010 <sup>(9)</sup>	09/26/2016	Common Stock	20,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		President & CEO	

## Signatures

Rashelle Perry,  
Attorney-in-Fact

12/16/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$15.65 to \$15.76, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (1) to this Form 4.

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- (2) Represents plan holdings as of December 14, 2010.
- (3) Becomes exercisable in equal annual installments of 20% commencing 12/8/2002.
- (4) Becomes exercisable in equal annual installments of 20% commencing 2/6/2004.
- (5) Becomes exercisable in equal annual installments of 20% commencing 12/13/2004.
- (6) Becomes exercisable in equal annual installments of 33.33% commencing 5/25/2007.
- (7) Becomes exercisable in equal annual installments of 20% commencing 6/27/2008.
- (8) Becomes exercisable in equal annual installments of 20% commencing 5/21/2009.
- (9) Becomes exercisable in equal annual installments of 20% commencing 9/26/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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