Khan Fazal R. Form 3 February 01, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

response...

3235-0104 January 31,

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires:

2005 Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address Person * Khan Fazal R	•	ting	2. Date of Event Requiring Statement (Month/Day/Year)				ng Symbol EUTICALS INC [MACK]
(Last) (F	irst) ((Middle)	01/31/2012	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)
C/O MERRIMA PHARMACEUT INC., ONE KE SQUARE, SUIT (St CAMBRIDGE,Â	FICALS, ENDALL E B7201 reet)			Directo _X_ Officer (give title belo		Owner	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City) (St	tate)	(Zip)	Table I - N	Non-Deriva	tive Securiti		neficially Owned
1.Title of Security (Instr. 4)			2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Natu Owner (Instr.	•
Reminder: Report or incomed directly or income	•	line for each	ch class of securities benefici	ially S	SEC 1473 (7-02))	
	informat	tion conta	ond to the collection of ined in this form are not nd unless the form displ				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	(1)	02/24/2016	Common Stock	150,000	\$ 1.71	D	Â
Stock Option (right to buy)	(1)	10/03/2016	Common Stock	23,412	\$ 2.47	D	Â
Stock Option (right to buy)	(1)	10/03/2016	Common Stock	11,588	\$ 2.47	D	Â
Stock Option (right to buy)	(1)	10/04/2017	Common Stock	21,946	\$ 2.59	D	Â
Stock Option (right to buy)	(1)	10/04/2017	Common Stock	93,054	\$ 2.59	D	Â
Stock Option (right to buy)	(1)	09/21/2018	Common Stock	262,500	\$ 1.81	D	Â
Stock Option (right to buy)	(2)	11/04/2019	Common Stock	180,000	\$ 2.12	D	Â
Stock Option (right to buy)	(3)	12/21/2020	Common Stock	50,000	\$ 2.69	D	Â
Stock Option (right to buy)	(4)	05/02/2021	Common Stock	100,000	\$ 5.54	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships				
	Director	10% Owner	Officer	Other		
Khan Fazal R. C/O MERRIMACK PHARMACEUTICALS, INC. ONE KENDALL SQUARE, SUITE B7201 CAMBRIDGE Â MA Â 02139	Â	Â	SVP of Manufacturing	Â		

Signatures

/s/ Jeffrey A. Munsie, attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is fully vested.
- (2) This option vested as to 1/12th of the shares on each of November 5, 2009 and February 1, 2010 and vests in equal quarterly installments thereafter until August 1, 2012.
- (3) This option vested as to 1/6th of the shares on January 1, 2011 and vests in equal quarterly installments thereafter until July 1, 2013.

Reporting Owners 2

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(4) This option vested as to 1/12th of the shares on August 1, 2011 and vests in equal quarterly installments thereafter until May 1, 2014. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, <i>See</i> Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.