

LIQUIDITY SERVICES INC  
 Form 5  
 October 25, 2013

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 Roy G Cayce

2. Issuer Name and Ticker or Trading Symbol  
 LIQUIDITY SERVICES INC  
 [LQDT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 09/30/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Exec. VP/Pres. Asset Recovery

C/O LIQUIDITY SERVICES, INC., 1920 L STREET, N.W., 6TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

WASHINGTON, DC 20036

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) Amount or (D) Price			
Common Stock	06/24/2013	^	G	150 D \$ 0	1,850	D	^
Common Stock	06/24/2013	^	G	1,000 D \$ 0	850	D	^
Common Stock	06/24/2013	^	G	100 D \$ 0	750	D	^
	06/25/2013	^	G	330 D \$ 0	420	D	^

Common  
Stock

Common Stock 06/25/2013 Â G 10 D \$ 0 410 D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Grant	\$ 38.09	Â	Â	Â	Â	Â	Â	Â <u>(1)</u>	10/01/2022	Common Stock	2,394
Employee Stock Grant	\$ 38.09	Â	Â	Â	Â	Â	Â	Â <u>(2)</u>	10/01/2022	Common Stock	3,191
Employee Stock Option	\$ 38.09	Â	Â	Â	Â	Â	Â	Â <u>(3)</u>	10/01/2022	Common Stock	2,127
Employee Stock Option	\$ 38.09	Â	Â	Â	Â	Â	Â	Â <u>(4)</u>	10/01/2022	Common Stock	2,127
Employee Stock Grant	\$ 31.11	Â	Â	Â	Â	Â	Â	Â <u>(5)</u>	10/01/2021	Common Stock	2,352
Employee Stock Option	\$ 31.11	Â	Â	Â	Â	Â	Â	Â <u>(6)</u>	10/01/2021	Common Stock	7,806
Employee Stock Grant	\$ 15.47	Â	Â	Â	Â	Â	Â	Â <u>(7)</u>	10/01/2020	Common Stock	2,175
Employee Stock Grant	\$ 15.47	Â	Â	Â	Â	Â	Â	Â <u>(8)</u>	10/01/2020	Common	7,856



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Twenty-five percent of this option grant vested on October 1, 2011 and thereafter 1/48th of the option grant will vest each month for thirty-six months.

- (9) These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.
- (10) These options became fully vested on October 1, 2013.
- (11) This option becomes exercisable, if at all, based on the Issuer's achievement of certain financial milestones.
- (12) These options became fully vested on August 25, 2012.

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