Hill Angelique Christine Form 4 June 12, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549

OMB 222

OMB APPROVAL

Washington, D.C. 20549

Number:
Expires:

3235-0287 January 31,

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires. 2005
Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Ad Hill Angeliqu | • | _ | 2. Issuer Name and Ticker or Trading Symbol HEALTHEQUITY INC [HQY] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---------------------------------|----------|----------|--|---|--|--|--|
| 7 3 | (T) | a | | | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | | |
| | | | (Month/Day/Year) | Director 10% Owner | | | |
| C/O/ HEALTHEQUITY, INC., 15 | | | 06/08/2018 | X Officer (give title Other (specify | | | |
| W. SCENIC POINTE DR., STE. 100 | | | | below) below) Exec VP, Operations | | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| DRAPER II' | т 84020 | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| DRAPER, UT 84020 | | | | Person | | | |
| (City) | (State) | (Zin) | m 11 7 17 15 1 14 0 14 1 | | | | |

| (City) | (State) | Table | e I - Non-D | erivative | Secur | rities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|------------------------|--------------------------------------|-------------------------------|--------------------------|-----------|-------|-------------|-------------------------|---------------------------|-----------------------|
| 1.Title of Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | 3. Transactio | 4. Securi | | • | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature of Indirect |
| (Instr. 3) | • | any | Code (Instr. 3, 4 and 5) | | | 5) | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | | | | Owned | Indirect (I) | Ownership |
| | | | | | | | Following | (Instr. 4) | (Instr. 4) |
| | | | | | (A) | | Reported | | |
| | | | | | or | | Transaction(s) | | |
| | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 06/08/2018 | | M | 8,000 | A | \$ 18.93 | 18,471 | D | |
| Common Stock | 06/08/2018 | | S | 8,000 | D | \$ 77.45 | 10,471 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 3.5 | | | | | <u>(1)</u> | 01/30/2024 | Common Stock | 2,500 |
| Stock Option (right to buy) | \$ 14 | | | | | <u>(1)</u> | 07/30/2024 | Common Stock | 3,000 |
| Stock Option (right to buy) | \$ 18.93 | 06/08/2018 | | M | 8,000 | <u>(1)</u> | 09/04/2024 | Common Stock | 8,000 |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Hill Angelique Christine C/O/ HEALTHEQUITY, INC. 15 W. SCENIC POINTE DR., STE. 100 DRAPER, UT 84020

Exec VP, Operations

De Sec (In

Signatures

/s/ Angelique Hill 06/12/2018

**Signature of Dat Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option is immediately exercisable.

Reporting Owners 2

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