#### Edgar Filing: CONDON PHILIP G - Form 4

CONDON PH Form 4	-											
FORM	<b>4</b> UNITED		PPROVAL 3235-0287									
Check this if no longe subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									Estimated average burden hours per		
obligations may contin <i>See</i> Instruc 1(b).	Section 17(	a) of the l	Public Uti		ing Com	pany	Act of	f 1935 or Sectio	n			
(Print or Type Re	esponses)											
CONDON PHILIP G Symbol				Name <b>and</b> Ticker or Trading UNICIPAL INCOME [KTF]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
								Director 10% Owner XOfficer (give title Other (specify below) below) Portfolio Manager				
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
NEW YORK	, NY 10154								More than One Re			
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any		3. Transactio Code (Instr. 8) Code V	n(A) or Di (D) (Instr. 3,	spose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	12/19/2008			Р	6,000	А	\$ 7.33	49,500	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

# Reporting Owners

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address		Re		
	Director	10% Owner	Officer	Other
CONDON PHILIP G C/O DEUTSCHE BANK 345 PARK AVE NEW YORK, NY 10154			Portfolio Manager	
Signatures				
Philip G. 1 Condon	2/19/2008			
<u>**</u> Signature of Reporting Person	Date			
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### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.