

WORLD WRESTLING ENTERTAINMENTINC
 Form 4
 September 18, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DUNN KEVIN

(Last) (First) (Middle)

C/O WORLD WRESTLING ENTERTAINMENT, INC., 1241 EAST MAIN STREET

(Street)

STAMFORD, CT 06902

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 WORLD WRESTLING ENTERTAINMENTINC [WWE]

3. Date of Earliest Transaction (Month/Day/Year)
 09/15/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 EVP, Television Production

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Class A Common Stock | 09/15/2006 | | M | 10,000 | A \$ 12.94 | 107,290 | D |
| Class A Common Stock | 09/15/2006 | | M | 3,125 | A \$ 9.6 | 110,415 | D |
| Class A Common Stock | 09/15/2006 | | M | 4,166 | A \$ 12.9 | 114,581 | D |

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| | | | | | | | |
|----------------------------|------------|---|-------|---|-------------|---------|---|
| Class A Common Stock | 09/15/2006 | S | 300 | D | \$ 17.08 | 114,281 | D |
| Class A Common Stock | 09/15/2006 | S | 100 | D | \$ 17.07 | 114,181 | D |
| Class A Common Stock | 09/15/2006 | S | 200 | D | \$ 17.06 | 113,981 | D |
| Class A Common Stock | 09/15/2006 | S | 3,000 | D | \$ 17.05 | 110,981 | D |
| Class A Common Stock | 09/15/2006 | S | 700 | D | \$ 17.04 | 110,281 | D |
| Class A Common Stock | 09/15/2006 | S | 100 | D | \$ 17.03 | 110,181 | D |
| Class A Common Stock | 09/15/2006 | S | 1,366 | D | \$ 17.02 | 108,815 | D |
| Class A Common Stock | 09/15/2006 | S | 725 | D | \$ 17.01 | 108,090 | D |
| Class A Common Stock | 09/15/2006 | S | 9,400 | D | \$ 17 | 98,690 | D |
| Class A Common Stock | 09/15/2006 | S | 600 | D | \$ 16.97 | 98,090 | D |
| Class A Common Stock | 09/15/2006 | S | 2,100 | D | \$ 16.96 | 95,990 | D |
| Class A Common Stock | 09/15/2006 | S | 1,100 | D | \$ 16.95 | 94,890 | D |
| Class A Common Stock | 09/15/2006 | S | 300 | D | \$ 16.92 | 94,590 | D |
| Class A Common Stock | 09/15/2006 | S | 4,800 | D | \$ 16.91 | 89,790 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Current

(2) N/A

(3) 3,125 currently exercisable. Remaining vest in equal monthly installments of 625 options.

(4) 4,166 currently exercisable. Remaining vest in equal installments of 1,041 options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.