SEILER DONALD H

Form 4

December 18, 2002

SEC Form 4

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of

OMB APPROVAL

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		19					
Name and Address of Reporti Seiler, Donald H.	ing Person*	Issuer Name and Ticker or Trading Symbol	4. Statement for Month/Day/Year	6. Relati	onship of Reporting Person(s) (Check all applicable)		
(Last) (First) (Middle) 2860 W. Bayshore Road		Greater Bay Bancorp GBBK	12/17/02		or _10% Owner r (give title below) _ Other below)		
(Street)		3. I.R.S. Identification Number of Reporting Person, if an entity	5. If Amendment, Date of Original (Month/Day/Year)	Descript	,		
(City) (State) (Zip)		(voluntary)			dual or Joint/Group (Check Applicable Line)		
				Person Form	n filed by One Reporting I filed by More than One Ing Person		

	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3) 2.Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)				4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4, and 5)			O)	Beneficially Owned Following		6. Owner ship Form: Direct (D)	Indi Ben Owi	rect leficial nership			
				Code	V	Amou	mount A/D Pri		e	Reported Transaction(s) (Instr. 3 and 4)		or Indired (I) (Instr.	(Inst	r. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)		sion or Exercise Price of Deri-	Transaction Determined Exemples Date Exemples Date Date Date Daty Day/ Year) (Mc Day	3A. Deem Execu Date, any (Montl Day/ Year)	cution Cod , if (I		action[nDerivative Securities Acquired (A)		E:	6. Date Exercisable(DE and Expiration Date(ED) (Month/Day/Y		Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr.4)	
						Code	V	Α	D	D	DE	ED	Title	Amount or			

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							Number of Shares		
Non-Qualified Stock Option (right to buy)	12/17/02	Α	10,500	(1)	12/17/12	Common Stock	10,500	\$ (2)	10,500

Explanation of Responses:

- (1) 20% vesting each anniversary with a one year waiting period. Fully vested in five years.
- (2) Option granted under the Issuer's 1996 Stock Option Plan.

By:

/s/ Donald H. Seiler

12/18/02

** Signature of Reporting Person

Date

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.