## MARCUS GEORGE M

Form 4

December 18, 2002

SEC Form 4

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . . . 0.5

1. Name and Address of Reporting Person\* 2. Issuer Name 4. Statement for 6. Relationship of Reporting Person(s) Marcus, George M. and Ticker or Trading Month/Day/Year to Issuer Symbol (Check all applicable) 12/17/02 (Last) (First) **Greater Bay Bancorp** X Director \_ 10% Owner (Middle) Officer (give title below) **GBBK** 2860 W. Bayshore Road Other (specify below) 5. If Amendment, 3. I.R.S. Identification (Street) Date of Original Description Number of Reporting Palo Alto, CA 94303 (Month/Day/Year) Person, if an entity (voluntary) 7. Individual or Joint/Group (City) (State) Filing (Check Applicable Line) (Zip) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acqui n(A) or Disposed Of (Instr. 3, 4, and §			Of (D	D)	5. Amount of Securities Beneficially Owned Following	ship Form: Direct (D)		Inc Be Ov	ture of direct eneficial wnership		<del></del>
					Code		Amo		A/D	Price	e 4	Reported Transaction(s) (Instr. 3 and 4)	nd .	or Indirect (I) (Instr. 4)	t `	(Instr. 4)		
l	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)		sion or Exercise Price of Deri- vative	Transaction Date (Month/ Day/ Year)	3A. Deeme Execut Date, i any (Month Day/ Year)	ned T ution C if	4. Transactio Code (Instr.8)		5. Number of phDerivative Securities Acquired (A) or Disposed Of (D)  (Instr. 3, 4 and 5)		ies (A)	Exe and E Date	ercisable(DE) d	Underlying Securities (Instr. 3 and			of Deriv Secu		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr.4)
				1	(	Code	e V	А		D	DE	ED	T	Title				

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								Amount or Number of Shares		
Non-Qualified Stock Option (right to buy)	\$17.56	12/17/02	A	7,500	(1)	12/17/12	Common Stock	7,500	\$ (2)	7,500

### **Explanation of Responses:**

- (1) 20% vesting each anniversary with a one year waiting period. Fully vested in five years.
- (2) Option granted under the Issuer's 1996 Stock Option Plan.

#### Bv:

/s/ George M. Marcus

12/18/02

\*\* Signature of Reporting Person

Date

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.