WHITE THOMAS M

Form 4

November 12, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WHITE THOMAS M

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Middle)

HUB GROUP INC [HUBG]

(Check all applicable)

(First) (Last)

3. Date of Earliest Transaction

(Month/Day/Year) 11/10/2004

Director

10% Owner Other (specify

3050 HIGHLAND

PARKWAY, SUITE 100

_X__ Officer (give title below)

Senior VP, CFO and Treasurer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

DOWNERS GROVE, IL 60515

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secui	rities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit DID Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	11/10/2004		X	7,000	A	\$ 5.02	30,981 (1)	D	
Class A Common Stock	11/10/2004		X	5,000	A	\$ 5.2	30,981 (1)	D	
Class A Common Stock	11/10/2004		X	3,000	A	\$ 9.7	30,981 (1)	D	
Class A Common	11/10/2004		S	15,000 (2)	D	\$ 42.5888	15,981 (3)	D	

Stock

Class A By 401(k) Common 4,721.338 I Plan Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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8. 1 De Sec (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	etionof Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 5.02	11/10/2004		X		7,000	<u>(4)</u>	01/02/2013	Class A Common Stock	7,000
Stock Option (Right to Buy)	\$ 5.2	11/10/2004		X		5,000	<u>(5)</u>	12/16/2012	Class A Common Stock	5,000
Stock Option (Right to Buy)	\$ 9.7	11/10/2004		X		3,000	<u>(6)</u>	07/02/2012	Class A Common Stock	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WHITE THOMAS M			Senior VP, CFO and Treasurer				
3050 HIGHLAND PARKWAY							
SUITE 100							

Reporting Owners 2 **DOWNERS GROVE, IL 60515**

Signatures

/s/ Thomas M. 11/12/2004 White

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The total reflects a simultaneous cashless exercise of the three different classes of options (for a total of 15,000 shares of Class A Common Stock).
- (2) The reported sale was made pursuant to a pre-arranged program for selling stock adopted pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934.
- (3) 12,500 of the total shares of Class A Common Stock are restricted stock subject to vesting requirements.
- (4) The option vests over 3 years. Mr. White can exercise the option as follows: 7,000 shares on 1/2/2004, 7,000 shares on 1/2/2005, and 7,000 shares on 1/2/2006.
- (5) The option vests over 3 years. Mr. White can exercise the option as follows: 5,000 shares on 12/16/2003, 5,000 shares on 12/16/2004, and 5,000 shares on 12/16/2005.
- (6) The option vests over 3 years. Mr. White can exercise the option as follows: 10,000 shares on 7/2/2003, 10,000 shares on 7/2/2004, and 10,000 shares on 7/2/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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