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HUB GRO Form 4 March 15, 2												
FORM	Л 4	~		~					OMB AF	PROVAL		
	UNITED	STATES			AND EX 1, D.C. 2(ANGE CO	OMMISSION	OMB Number:	3235-0287		
Check t if no lor subject Section Form 4	nger to STATEN 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP SECURITIES								Expires:January 31, 2005Estimated average burden hours per response0.5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type	Responses)											
YEAGER PHILLIP C Symbol				uer Name and Ticker or Trading l GROUP INC [HUBG]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Middle			-	20]		(Check all applicable)				
			te of Earliest Transaction th/Day/Year) 4/2005				X DirectorX 10% Owner X Officer (give title Other (specify below) below) Chairman					
			mendment, Date Original Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
								Person				
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Secu	rities Acqu	ired, Disposed of,	or Beneficial	y Owned		
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date, if			3. 4. Securities Acquired (A Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(insu: i)			
Class A Common Stock	03/14/2005			Х	10,000	A	\$ 14	25,759	D			
Class A Common Stock	03/14/2005			S	10,000 (1)	D	\$ 57.5136	15,759 <u>(2)</u>	D			
Class A Common Stock								500	Ι	By Wife		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	TransactionDerivativeECodeSecurities(I)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 14	03/14/2005		X	10,000	(3)	03/12/2006	Class A Common Stock	10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
YEAGER PHILLIP C 3050 HIGHLAND PARKWAY SUITE 100 DOWNERS GROVE, IL 60515	Х	Х	Chairman				

Signatures

/s/ Phillip C. Yeager <u>**Signature of</u> Reporting Person O3/15/2005 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported sale was made pursuant to a pre-arranged program for selling stock adopted pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934.
- (2) 7,067 of the total shares of Class A Common Stock were part of a restricted stock grant subject to vesting requirements.
- (3) The option vests over 5 years. Mr. Yeager can exercise the option as follows: 10,000 shares on 3/12/1997, 10,000 shares on 3/12/1998, 10,000 shares on 3/12/1999, 10,000 shares on 3/12/2000 and 10,000 shares on 3/12/2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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