

LOWE ANDY R
Form 4
March 18, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LOWE ANDY R

2. Issuer Name and Ticker or Trading Symbol
VINTAGE PETROLEUM INC
[VPI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Vice President-Marketing

(Last) (First) (Middle)
110 WEST SEVENTH STREET,
SUITE 2300

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/16/2005

TULSA, OK 74119

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	03/16/2005		S			2,100	D	\$ 29.86	19,834	D
Common Stock	03/16/2005		S			4,200	D	\$ 29.92	15,634	D
Common Stock	03/17/2005		M			30,000	A	\$ 7.25	45,634	D
Common Stock	03/17/2005		M			10,000	A	\$ 15.5	55,634	D
Common Stock	03/17/2005		M			8,000	A	\$ 9.6875	63,634	D

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Common Stock	03/17/2005	S	2,400	D	\$ 30.4	61,234	D	
Common Stock	03/17/2005	S	45,600	D	\$ 30	15,634	D	
Common Stock						9,898 ⁽¹⁾	I	By 401(k) Plan
Common Stock						200	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 9.6875	03/17/2005		M	8,000	03/15/1999	03/14/2006	Common Stock	8,000
Employee Stock Option (right to buy)	\$ 15.5	03/17/2005		M	10,000	12/31/1999 ⁽²⁾	03/06/2007	Common Stock	10,000
Employee Stock Option (right to buy)	\$ 7.25	03/17/2005		M	30,000	03/16/2002	03/15/2009	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOWE ANDY R 110 WEST SEVENTH STREET, SUITE 2300 TULSA, OK 74119			Vice President-Marketing	

Signatures

Michael F. Meimerstorf, Attorney-in-Fact for Andy R. Lowe	03/18/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Information is based on a plan statement dated as of March 16, 2005.
- (2) This option became exercisable in increments as follows: 1,450 shares beginning December 31, 1999, 6,450 shares beginning March 7, 2000, and 2,100 shares beginning January 1, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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