Navios Maritime Holdings Inc. Form 3 September 06, 2005 UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

#### **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Hoag Bruce (Last) (First) (Middle) C/O NAVIOS MARITIME HOLDINGS INC., 67 NOTARA STREET (Street) PIRAEUS, J3 18535			2. Date of Event Requiring Statement (Month/Day/Year) 08/25/2005	3. Issuer Name and Ticker or Trading Symbol Navios Maritime Holdings Inc. [NMHIF]				
				4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director10% Owner OfficerOther (give title below) (specify below) Chief Financial Officer		6. Individual or Joint/Group		
						_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - I	Non-Derivat	tive Securities	s Beneficially Owned		
1.Title of Security (Instr. 4)		2. Amount of Securities Beneficially Owned (Instr. 4)		Ownership 0	: (Instr. 5) t (D) lirect			
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)								
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								

1. Title of Derivative Security			3. Title and Amount of		4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date		Securities Underlying		Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)		Derivative Security		or Exercise Form of	(Instr. 5)	
			(Instr. 4)		Price of	Derivative	
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D)	

OMB APPROVAL

OMB 3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per 0.5 response...

Shares	or Indirect
	(I)
	(Instr. 5)

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationships					
		Director	10% Owner	Officer	Other		
Hoag Bruce C/O NAVIOS MARITIME HOLDINGS INC. 67 NOTARA STREET PIRAEUS, J3 18535		Â	Â	Chief Financial Officer	Â		
Signatures							
/s/ Bruce Hoag	09/06/2005						
**Signature of Reporting Person	Date						

## **Explanation of Responses:**

#### No securities are beneficially owned

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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#### **Remarks:**

On August 25, 2005, Bruce Hoag became Chief Financial Officer of Navios Maritime Holdings Inc.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.