WATT JANET M Form 4

December 13, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WATT JANET M	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
	MOLINA HEALTHCARE INC [MOH]	(Check all applicable)		

C/O MOLINA HEALTHCARE, INC., ONE GOLDEN SHORE

(First)

(State)

DRIVE

(City)

(Last)

3. Date of Earliest Transaction

(Month/Day/Year)

12/09/2005

Director
Officer (solution)

Settler

____ Director _____ 10% Owner
Officer (give title __X__ Other (specify below)
Settlor-Molina Siblings Trust

(Street) 4. If Amendment, Date Original

(Middle)

(Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Person

Table I. Non-Davinskins Committee Assuring Dismosal of an Daveficially Commed

LONG BEACH, CA 90802

(City)	(State)	Table	e I - Non-D	erivative S	ecurit	ies Acq	juired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	12/09/2005		J <u>(1)</u>	95,108	D	\$0	427,796	D	
Common Stock	12/09/2005		J <u>(1)</u>	95,108	A	\$ 0	95,108	I	See Footnote (2)
Common Stock	12/09/2005		S(3)	5,000	D	\$ 28	90,108	I	See Footnote (2)
Common							121,937	I	See

Edgar Filing: WATT JANET M - Form 4

Stock			footnote (4)
Common Stock	41,956	I	See Footnote (5)
Common Stock	14,681	D (6)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	ate	Securi	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

WATT JANET M C/O MOLINA HEALTHCARE, INC. ONE GOLDEN SHORE DRIVE LONG BEACH, CA 90802

Settlor-Molina Siblings Trust

Signatures

/s/ Janet M. Watt, by Karen Calhoun, Attorney-in-Fact

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transfer without consideration to the Watt Family Trust.
- (2) The shares are owned by the Watt Family Trust, of which Ms. Watt is co-trustee and co-beneficiary.
- (3) Sale pursuant to the Watt Family Trust's Rule 10b5-1 plan.
- (4) The shares are owned by the Janet Marie Watt Trust (1995), of which Ms. Watt is a co-trustee and beneficiary.
- (5) The shares are owned by the Molina Children's Trust for Janet M. Watt (1997), of which Ms. Watt is a co-trustee and beneficiary.
- (6) The shares are owned by Ms. Watt and her spouse as community property.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. 8769 3032 47141 SH DEFINED 1 47141 0 0 VANGUARD INTL EQUITY INDEX F MSCI EMR MKT ETF 922042858 392 10257 SH DEFINED 1 10257 0 0 VANGUARD SPECIALIZED PORTFOL DIV APP ETF 921908844 9417 172300 SH DEFINED 2 172300 0 0 VORNADO RLTY TR SH BEN INT 929042109 8 100 SH DEFINED 1 100 0 0 WELLS FARGO & CO NEW COM 949746101 23 830 SH DEFINED 1 830 0 0 WILLIS GROUP HOLDINGS PUBLIC SHS G96666105 641 16500 SH DEFINED 1 16500 0 0 WISDOMTREE TRUST CHINESE YUAN ETF 97717W182 4406 174910 SH DEFINED 2,3 174910 0 0