

NEW SAC  
Form 4  
January 04, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NEW SAC

(Last) (First) (Middle)

C/O MAPLES &  
CALDER, UGLAND HOUSE, P.O.  
BOX 309

(Street)

GEORGETOWN, GRAND  
CAYMAN, E9

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

SEAGATE TECHNOLOGY [STX]

3. Date of Earliest Transaction  
(Month/Day/Year)

01/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below)  Other (specify below)  
Former 10 % Shareholder

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Price			
Common Shares	01/03/2006		J <sup>(1)(2)</sup>	V Amount	\$ 0 (1) 25,001,325	D	
Common Shares	01/03/2006		J <sup>(3)(4)</sup>	V Amount	\$ 0 (3) 1,572	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

## Edgar Filing: NEW SAC - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Shares
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	---------------------

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

NEW SAC  
C/O MAPLES & CALDER  
UGLAND HOUSE, P.O. BOX 309  
GEORGETOWN, GRAND CAYMAN, E9

Director 10% Owner Officer Other

Former 10 % Shareholder

## Signatures

/S/ Roberta S. Cohen for  
New SAC 01/04/2006

        Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 9,999,884 Seagate Technology (the "Issuer") common shares (the "Shares") distributed by the Reporting Person on a pro rata basis to all holders of the Reporting Person's common shares, for no consideration, in a spin-off transaction exempt under Rule 16a-9(a) and Rule 16a-13 for the recipients of the Shares (the "Distribution").
- (2) The Issuer has amended its existing registration statement to cover the Shares distributed in the Distribution and the amendment has been declared effective by the S.E.C. Accordingly, the Shares are eligible for resale by the holders thereof and their distributees pursuant to such registration statement.
- (3) Represents 24,999,753 of the Issuer's common shares (the "Additional Shares") distributed by the Reporting Person on a pro rata basis to all holders of the Reporting Person's common shares, for no consideration, in a spin-off transaction exempt under Rule 16a-9(a) and Rule 16a-13 for the recipients of the Additional Shares (the "Additional Distribution").
- (4) Absent registration under the Securities Act of 1933, as amended, the Additional Shares will not be eligible for re-sale in the public markets under Rule 144 until 12 months after the date of the Additional Distribution. The recipients of the Additional Shares who have the power to demand that the Issuer register the Additional Shares received in the Additional Distribution have consented to an agreement among themselves not to do so before August of 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

## Edgar Filing: NEW SAC - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.