Edgar Filing: SABA SOFTWARE INC - Form 4

	TWARE INC									
Form 4 February 02,	2006									
	Л							OMB AI	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287	
Check th if no long	ter							Expires:	January 31, 2005	
subject to Section 1 Form 4 o	GES IN I SECUR		Estimated a burden hou	average rs per						
Form 5 obligatio may cont <i>See</i> Instru 1(b).	Filed purs ns Section 17(a	a) of the	Public Ut	ility Hold	ing Com	•	e Act of 1934, f 1935 or Section 40	response	0.5	
(Print or Type I	Responses)									
YAZDANI BABAK Sym			Symbol	Name and		-	5. Relationship of Reporting Person(s) to Issuer			
(T - 1)		e , 1 11 \		SOFTWA	_	SABAJ	(Check all applicable)			
(3. Date of (Month/D 02/02/20	•	ansaction		_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Chairman of the Board & CEO			
				nendment, Date Original fonth/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
REDWOOI SHORES, C) CA 94065-1166						Form filed by M Person	1 0		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurities Acc	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ransaction Date 2A. Deemed onth/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount	(D) Price				

(City)	(State) (Zap) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquire on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		l of	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	02/02/2006		G	V	4,051	D	\$ 0 (1)	1,402,152	Ι	See Footnote (5)
Common Stock	02/02/2006		G	V	4,051	D	\$ 0 (2)	1,398,101	Ι	See Footnote (5)
Common Stock	02/02/2006		G	V	8,103	D	\$ 0 (3)	1,389,998	Ι	See Footnote (5)
Common	02/02/2006		G	V	12,154	D	\$0	1,377,844	Ι	See

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Stock			(4)	:	Fo((5))	otnote	
Common Stock				50,000	Sec	e otnote	
Common Stock				125,000	Sec I Fo	e otnote	
Reminder: Report on a se	parate line for each cla	ass of securities bene	Persons who re information con required to resp	or indirectly. spond to the collect tained in this form a ond unless the form ently valid OMB cont	re not (9	474 -02)	
			uired, Disposed of, or s, options, convertible	•			
1. Title of Derivative Security (Instr. 3)2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. 5. TransactionNumber Code of (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		d 7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
			Code V (A) (D)	Date Expiration Exercisable Date	On Title Amount or Title Number of Shares		
Reporting C	wners						
Reporting Owner	Name / Address		Relation	nships			
YAZDANI BABAK 2400 BRIDGE PAR REDWOOD SHORE		Х	Owner Officer Chairman	n of the Board & CI	Other		
/s/ Babak	02/02/200	06					

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares transferred as a bona fide gift to Brenda Goletz
- (2) Shares transferred as a bona fide gift to Donald Goletz
- (3) Shares transferred as a bona fide gift to Ali Yazdani
- (4) Shares transferred as a bona fide gift to The Yazdani 1999 Children's Trust UAD 12/11/99 for the benefit of Mr. Yazdani's children. Mr. Yazdani disclaims beneficial ownership of these shares.
- (5) Shares held by the Babak and Lisa Yazdani Trust dtd 4/27/00
- (6) Shares held by the 2001 Yazdani GRAT dtd 11/26/01
- (7) Shares held by the 2002 Yazdani GRAT dtd 12/30/02

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.