3D SYSTEMS CORP Form 4

March 28, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

burden hours per

Expires:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, 2005

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

OMB APPROVAL

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SAUNDERS RAY

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Vice President

Symbol

3D SYSTEMS CORP [TDSC]

03/24/2006

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director X_ Officer (give title

below)

10% Owner Other (specify

C/O 3D SYSTEMS CORPORATION, 26081 AVENUE

(State)

HALL

6. Individual or Joint/Group Filing(Check Applicable Line)

(Street)

(Zip)

Filed(Month/Day/Year)

4. If Amendment, Date Original

X Form filed by One Reporting Person Form filed by More than One Reporting

VALENCIA, CA 91355

(City)

(City)	(State) (Z	Zip) Table	I - Non-D	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securities nAcquired (A) or			5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)		any	Code	1 '			Beneficially	(D) or	Beneficial
	(Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A)				5)	Owned Following Reported Transaction(s)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	03/24/2006		A	2,400 (1)	A	\$ 1 (3)	2,400	D	
Common Stock	03/24/2006		A	6,000 (2)	A	\$ 1 (3)	8,400	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration D	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
	4, and 5)										
								Δ	mount		
						Date Exercisable	Expiration Date	Title N	ı Iumber		
								of			
				Code V	(A) (D)				hares		

Reporting Owners

Relationships Reporting Owner Name / Address

Officer Other Director 10% Owner

SAUNDERS RAY C/O 3D SYSTEMS CORPORATION 26081 AVENUE HALL VALENCIA, CA 91355

Vice President

Signatures

/s/ Robert M. Grace, Jr., Attorney-in-fact

03/28/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Reporting Person has been awarded 2,400 shares of restricted stock in lieu of a cash bonus under the Issuer's 2004 Incentive Stock (1) Plan based upon the achievement of certain performance objectives established for the year ended December 31, 2005. These shares vest on March 24, 2009.
- The Reporting Person has been awarded 6,000 shares of restricted stock under the Issuer's 2004 Incentive Stock Plan. These shares vest **(2)** on March 24, 2009.
- Each share of restricted stock may be purchased from the Issuer for \$1.00 per share. The Reporting Person has until May 23, 2006 to elect to purchase such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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