Edgar Filing: SABA SOFTWARE INC - Form 4

SABA SOFTWA Form 4 June 29, 2006	ARE INC									
FORM 4	UNITED	STATES		RITIES AI shington, I			COMMISSION	-	3235-0287	
Check this boxif no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESExpires:Form 4 or Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940Expires:									urs per	
(Print or Type Respo	onses)									
YAZDANI BABAK Sy			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	Middle)	SABA SOFTWARE INC [SABA] 3. Date of Earliest Transaction			(Check all applicable)				
(Mont				Month/Day/Year) 6/28/2006			X DirectorX 10% Owner X Officer (give title Other (specify below) below) Chairman of the Board & CEO			
Filed(Mont				nendment, Date Original Ionth/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
REDWOOD SHORES, CA 9	4065-1166						Person		epotung	
(City)	(State)	(Zip)	Tab	le I - Non-De	erivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
	ransaction Date nth/Day/Year)		Date, if	Transaction/ Code I	Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securit

Edgar Filing: SABA SOFTWARE INC - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and	4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amor Numl Share
Stock Option/Right to Buy	\$ 6.4	06/28/2006	06/28/2006	А	310,000	<u>(1)</u>	06/28/2012	Common Stock	310

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
YAZDANI BABAK 2400 BRIDGE PARKWAY REDWOOD SHORES, CA 94065-1166	Х	Х	Chairman of the Board & CEO	
Signatures				
/s/ Babak 06/29/2006				

Yazdani <u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vest periodically over the course of four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.