

SMART & FINAL INC/DE
 Form 3
 October 02, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â John Willis		(Month/Day/Year)	SMART & FINAL INC/DE [SMF]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		09/25/2006		
600 CITADEL DRIVE			(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Form filed by One Reporting Person
COMMERCE,Â CAÂ 90040			<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)	(give title below) (specify below)	
			Senior Vice President	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$.01 per share	18,800 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Stock options	09/27/2003 ⁽²⁾	09/27/2011	Common	12,500	\$ 10.132	D	Â
Stock options	02/19/2004 ⁽³⁾	02/19/2012	Common	10,000	\$ 9.8	D	Â
Stock options	02/19/2005 ⁽⁴⁾	02/19/2013	Common	15,000	\$ 4.28	D	Â
Stock options	09/16/2005 ⁽⁵⁾	09/16/2013	Common	12,000	\$ 6.5	D	Â
Stock options	11/30/2005 ⁽⁶⁾	02/17/2014	Common	10,000	\$ 12.89	D	Â
Stock options	11/30/2005 ⁽⁷⁾	02/15/2015	Common	6,000	\$ 15.2	D	Â
Stock Appreciation Rights	02/21/2008 ⁽⁸⁾	02/21/2014	Common	8,500	\$ 14.39	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
John Willis 600 CITADEL DRIVE COMMERCE, CA 90040	Â	Â	Â Senior Vice President	Â

Signatures

John Willis 10/02/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 9,800 vested smart shares and 9000 unvested smart shares
- (2) Grant to reporting person under the Company's Long Term Equity Compensation Plan. 1/3 of the options became exercisable on September 27 in each of 2003, 2004 and 2005.
- (3) Grant to reporting person under the Company's Long Term Equity Compensation Plan. 1/3 of the options became exercisable on February 19 in each of 2004, 2005 and 2006.
- (4) Grant to reporting person under the Company's Long Term Equity Compensation Plan. 1/3 of the options become exercisable on February 19 in each of 2005, 2006 and 1/3 of the options will become exercisable on February 19, 2007.
- (5) Grant to reporting person under the Company's Long Term Equity Compensation Plan. 1/3 of the options became exercisable on September 16 in each of 2005 and 2006. 1/3 of the options will become exercisable on September 16, 2007.
- (6) Grant to reporting person under the Company's Long Term Equity Compensation Plan. All options vested on November 30, 2005.
- (7) Grant to reporting person under the Company's Long Term Equity Compensation Plan. All options vest November 30, 2005.
- (8) Grant to reporting person under the Company's Long Term Equity Compensation Plan. 1/3 of the Stock Appreciation Rights will become exercisable on February 21 in each of 2008, 2009 and 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.