

DAVITA INC
Form 4
December 13, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
THIRY KENT J

(Last) (First) (Middle)
601 HAWAII STREET
(Street)

EL SEGUNDO, CA 90245

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DAVITA INC [DVA]

3. Date of Earliest Transaction
(Month/Day/Year)
12/11/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & Chief Exec. Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	12/11/2006		M		96,800 A \$ 4	288,409	D
Common Stock	12/11/2006		S		1,200 D \$ 55.84	287,209	D
Common Stock	12/11/2006		S		100 D \$ 55.85	287,109	D
Common Stock	12/11/2006		S		100 D \$ 55.86	287,009	D
Common Stock	12/11/2006		S		100 D \$ 55.87	286,909	D

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Common Stock	12/11/2006	S	2,500	D	\$ 55.88	284,409	D
Common Stock	12/11/2006	S	5,100	D	\$ 55.9	279,309	D
Common Stock	12/11/2006	S	11,400	D	\$ 55.91	267,909	D
Common Stock	12/11/2006	S	1,500	D	\$ 55.92	266,409	D
Common Stock	12/11/2006	S	3,100	D	\$ 55.93	263,309	D
Common Stock	12/11/2006	S	4,400	D	\$ 55.94	258,909	D
Common Stock	12/11/2006	S	8,900	D	\$ 55.95	250,009	D
Common Stock	12/11/2006	S	3,600	D	\$ 55.96	246,409	D
Common Stock	12/11/2006	S	1,800	D	\$ 55.97	244,609	D
Common Stock	12/11/2006	S	400	D	\$ 55.98	244,209	D
Common Stock	12/11/2006	S	3,500	D	\$ 55.99	240,709	D
Common Stock	12/11/2006	S	3,900	D	\$ 56	236,809	D
Common Stock	12/11/2006	S	7,000	D	\$ 56.01	229,809	D
Common Stock	12/11/2006	S	8,900	D	\$ 56.02	220,909	D
Common Stock	12/11/2006	S	6,500	D	\$ 56.03	214,409	D
Common Stock	12/11/2006	S	3,700	D	\$ 56.04	210,709	D
Common Stock	12/11/2006	S	3,200	D	\$ 56.05	207,509	D
Common Stock	12/11/2006	S	5,300	D	\$ 56.06	202,209	D
Common Stock	12/11/2006	S	2,900	D	\$ 56.07	199,309	D
Common Stock	12/11/2006	S	300	D	\$ 56.08	199,009	D
	12/11/2006	S	2,400	D		196,609	D

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Common Stock					\$ 56.09			
Common Stock	12/11/2006	S	400	D	\$ 56.1	196,209	D	
Common Stock	12/11/2006	S	2,400	D	\$ 56.11	193,809	D	
Common Stock	12/11/2006	S	2,200	D	\$ 56.28	191,609	D	
Common Stock						22,743	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Stock Options (Right to Buy)	\$ 4	12/11/2006		M	96,800	10/18/2000 ⁽¹⁾ 10/18/2009	Common Stock	96,800	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THIRY KENT J 601 HAWAII STREET EL SEGUNDO, CA 90245	X		Chairman & Chief Exec. Officer	

Signatures

/s/ Corinna B. Polk
Attorney-in-Fact

12/13/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-qualified stock options which vested according to the following schedule: 187,500 on 10/18/00, 187,500 on 1/23/01, 187,500 on 10/18/01, and 187,500 on 10/18/02.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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