

LAMB RONALD M
Form 4
December 18, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAMB RONALD M

2. Issuer Name and Ticker or Trading Symbol
CASEYS GENERAL STORES INC
[CASY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

CASEY'S GENERAL STORES,
INC., ONE CONVENIENCE
BLVD.

3. Date of Earliest Transaction
(Month/Day/Year)
12/15/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Chair of Executive Committee

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ANKENY, IA 50021

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/15/2006	12/15/2006	M		10,000	A	\$ 14.93
Common Stock	12/15/2006	12/15/2006	M		10,000	A	\$ 11.74
Common Stock	12/15/2006	12/15/2006	M		10,000	A	\$ 14.08
Common Stock	12/15/2006	12/15/2006	S		30,000 (2)	D	\$ 24.56

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option - right to buy ⁽¹⁾	\$ 14.93	12/15/2006	12/15/2006	M	10,000	07/26/2000 07/26/2009	Common Stock	10,000	
Option - right to buy ⁽¹⁾	\$ 11.74	12/15/2006	12/15/2006	M	10,000	05/24/2002 05/24/2011	Common Stock	10,000	
Option - right to buy ⁽¹⁾	\$ 14.08	12/15/2006	12/15/2006	M	10,000	06/06/2006 06/06/2013	Common Stock	10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAMB RONALD M CASEY'S GENERAL STORES, INC. ONE CONVENIENCE BLVD. ANKENY, IA 50021	X		Chair of Executive Committee	

Signatures

William J. Noth, by power of attorney dated 6/6/03 12/18/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Pursuant to terms and conditions of 2000 Stock Option Plan (or predecessor plan).
- (2) Consisting of shares acquired upon exercise of stock options. See Table II.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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