GOLSEN SYLVIA H

Form 4

February 13, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires:

2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per 0.5 response...

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading	5. Relationship of Reporting Person(s) to					
GOLSEN SYLVIA H	Symbol	Issuer					
	LSB INDUSTRIES INC [LXU]	(Check all applicable)					
(Last) (First) (Middle)	3. Date of Earliest Transaction						
	(Month/Day/Year)	DirectorX 10% Owner					
16 SOUTH PENNSYLVANIA	02/09/2007	Officer (give title Other (specify					
AVENUE		below) below)					
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check					
	Filed(Month/Day/Year)	Applicable Line)					
		X Form filed by One Reporting Person					
OKLAHOMA CITY, OK 73107		Form filed by More than One Reporting Person					
(City) (State) (Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned					
1. Title of 2. Transaction Date 2A. Dec	emed 3. 4. Securities Acquired	*					

		Table 1 - Non-Derivative Securities Acquired, Disposed of, or Deficientially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	02/09/2007		S <u>(1)</u>	1,400	D	\$ 15	112,129	I	By Spouse and Spouse's Trust (3)
Common Stock	12/12/2007		S <u>(1)</u>	3,600	D	\$ 15	108,529	I	By Spouse and Spouse's Trust (3)
Common Stock	12/12/2007		S <u>(1)</u>	2,500	D	\$ 15.1	106,029	I	By Spouse and Spouse's Trust (3)

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Common Stock	12/12/2007	S <u>(1)</u>	3,829	D	\$ 15.12	102,200	I	By Spouse and Spouse's Trust (3)
Common Stock	12/12/2007	S <u>(1)</u>	3,671	D	\$ 15.2	98,529	I	By Spouse and Spouse's Trust (3)
Common Stock	12/12/2007	S <u>(1)</u>	200	D	\$ 15.24	98,329	I	By Spouse and Spouse's Trust (3)
Common Stock	12/12/2007	S <u>(1)</u>	4,800	D	\$ 15.27	93,529	I	By Spouse and Spouse's Trust (3)
Common Stock	12/12/2007	S(2)	45	D	\$ 15.1	93,484	I	By Spouse and Spouse's Trust (3)
Common Stock	12/12/2007	S(2)	3,702	D	\$ 15.15	89,782	I	By Spouse and Spouse's Trust (3)
Common Stock	12/12/2007	S(2)	5,248	D	\$ 15.16	84,534	I	By Spouse and Spouse's Trust (3)
Common Stock	12/12/2007	S(2)	2,400	D	\$ 15.17	82,134	I	By Spouse and Spouse's Trust (3)
Common Stock	12/12/2007	S(2)	1,300	D	\$ 15.18	80,834	Ι	By Spouse and Spouse's Trust (3)
Common Stock	12/12/2007	S(2)	5,000	D	\$ 15.19	75,834	Ι	By Spouse and Spouse's Trust (3)
Common Stock	12/12/2007	S(2)	7,500	D	\$ 15.2	68,529	I	By Spouse's Trust (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amoun	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Owne
	Security				Acquired						Follo
	-				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		Or Number		
						Exercisable	able Date	Title Number			
				C-J- V	(A) (D)				of 51		
				Coue v	(A) (D)			7	Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer

GOLSEN SYLVIA H 16 SOUTH PENNSYLVANIA AVENUE OKLAHOMA CITY, OK 73107

X

Signatures

Jack E. Golsen. Attorney-In-Fact

02/13/2007

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- A total of 20,000 shares reported as sold in this Form 4 were sold pursuant to a Rule 10b5-1 Sales Plan adopted on December 5, 2006 by a revocable trust, of which Sylvia H. Golsen's spouse, Jack E. Golsen, is the settler and the trustee.
- A total of 25,000 shares reported as sold in this Form 4 were sold pursuant to a Rule 10b5-1 Sales Plan adopted on December 5, 2006, by Sylvia H. Golsen's spouse.

The amount shown consists of 68,529 shares beneficially owned by Jack E. Golsen's revocable trust described in footnote (1) of this Form 4. The total amount shown does not include the following derivative securities beneficially owned by Jack E. Golsen: (a) 4,000 shares

issuable upon the conversion of a promissory note, (b) 176,500 shares underlying stock options granted to Mr. Golsen, and (c) 133,333 shares issuable upon conversion of 4,000 shares of Series B Preferred Stock. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Reporting Owners 3

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