GOLSEN JACK E
Form 4
February 13, 2007

FORM 4

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOLSEN JACK E

(Last) (First) (Middle)

16 SOUTH PENNSYLVANIA AVENUE

(Street)

OKLAHOMA CITY, OK 73107

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
LSB INDUSTRIES INC [LXU]

3. Date of Earliest Transaction (Month/Day/Year)
02/09/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director __X__ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chairman of the Board and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/09/2007		S (1)		1,400	D	$ 15	87,129	I	By Trust (3)
Common Stock	02/12/2007		S (1)		3,600	D	$ 15	83,529	I	By Trust (3)
Common Stock	02/12/2007		S (1)		2,500	D	$ 15.1	81,029	I	By Trust (3)
Common Stock	02/12/2007		S (1)		3,829	D	$ 15.12	77,200	I	By Trust (3)
Common Stock	02/12/2007		S (1)		3,671	D	$ 15.2	73,529	I	By Trust (3)

Common Stock	02/12/2007		S(1)		200	D	$ 15.24	73,329	I	By Trust (3)
Common Stock	02/12/2007		S(1)		4,800	D	$ 15.27	68,529	I	By Trust (3)
Common Stock	02/12/2007		S(2)		45	D	$ 15.1	24,955	D	
Common Stock	02/12/2007		S(2)		3,702	D	$ 15.15	21,253	D	
Common Stock	02/12/2007		S(2)		5,248	D	$ 15.16	16,005	D	
Common Stock	02/12/2007		S(2)		2,400	D	$ 15.17	13,605	D	
Common Stock	02/12/2007		S(2)		1,300	D	$ 15.18	12,305	D	
Common Stock	02/12/2007		S(2)		5,000	D	$ 15.19	7,305	D	
Common Stock	02/12/2007		S(2)		7,305	D	$ 15.2	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOLSEN JACK E 16 SOUTH PENNSYLVANIA AVENUE OKLAHOMA CITY, OK 73107	X	X	Chairman of the Board and CEO	

Signatures

Jack E. Golsen	02/13/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) A total of 20,000 shares reported as sold in this Form 4 were sold pursuant to a Rule 10b5-1 Sales Plan adopted on December 5, 2006 by the trust described in footnote 3.

(2) A total of 25,000 shares reported as sold in this Form 4 were sold pursuant to a Rule 10b5-1 Sales Plan adopted on December 5, 2006 by Mr. Golsen.

(3) These shares are owned of record by the Jack E. Golsen 1992 Revocable Trust, of which Jack E. Golsen is the settler and trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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