

GERRIE DEAN
Form 4
February 27, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GERRIE DEAN

(Last) (First) (Middle)

16162 BEACH BLVD., SUITE 100

(Street)

HUNTINGTON BEACH, CA 92647

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BJs RESTAURANTS INC [BJRI]

3. Date of Earliest Transaction
(Month/Day/Year)

02/26/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

Chief Design Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/26/2007		M	6,275	A \$ 4.55	6,275	D
Common Stock	02/26/2007		M	15,500	A \$ 1.875	21,775	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Common Stock Purchase Options	\$ 4.55	02/26/2007		M	6,275	11/07/2002 ⁽¹⁾	11/07/2011	Options
Common Stock Purchase Options	\$ 9.2					06/19/2003 ⁽¹⁾	06/19/2012	Options
Common Stock Purchase Options	\$ 13.57					04/15/2007 ⁽²⁾	04/14/2014	Options
Common Stock Purchase Options	\$ 15.5					02/22/2008 ⁽²⁾	02/22/2015	Options
Common Stock Purchase Options	\$ 23.26					01/04/2007 ⁽¹⁾	01/04/2016	Options
Common Stock Purchase Options	\$ 1.875	02/26/2007		M	15,500	03/13/2001 ⁽¹⁾	01/27/2010	Options
Common Stock Purchase Option	\$ 19.96					01/03/2008 ⁽¹⁾	01/03/2017	Options

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GERRIE DEAN 16162 BEACH BLVD., SUITE 100 HUNTINGTON BEACH, CA 92647			Chief Design Officer	

Signatures

Dianne Scott, Attorney-in-fact for R. Dean
 Gerrie
 **Signature of Reporting Person
 02/27/2007
 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest 20% per year beginning on the first anniversary of the date of grant.

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(2) Options vest 33 1/3% per year beginning on the third anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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