

FIRST CITIZENS BANCSHARES INC /DE/  
 Form 4  
 March 30, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HOLDING LEWIS R**

2. Issuer Name and Ticker or Trading Symbol  
**FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**POST OFFICE BOX 29549**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**03/28/2007**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman of the Board**

**RALEIGH, NC 27626**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class A Common Stock	03/28/2007		S	99	D	\$ 204.05	692,891 D
Class A Common Stock	03/28/2007		S	300	D	\$ 204.1	692,591 D
Class A Common Stock	03/28/2007		S	464	D	\$ 204.35	692,127 D
Class A Common	03/28/2007		S	36	D	\$ 204.36	692,091 D

Edgar Filing: FIRST CITIZENS BANCSHARES INC /DE/ - Form 4

Stock								
Class A Common Stock	03/28/2007	S	62	D	\$ 204.49	692,029	D	
Class A Common Stock	03/28/2007	S	300	D	\$ 204.55	691,729	D	
Class A Common Stock	03/28/2007	S	171	D	\$ 204.61	691,558	D	
Class A Common Stock	03/28/2007	S	452	D	\$ 205	691,106	D	
Class A Common Stock	03/28/2007	S	29	D	\$ 206.13	691,077	D	
Class A Common Stock						48,963 <u>(1)</u>	I	By spouse
Class A Common Stock						25,129 <u>(1)</u>	I	By Adult Child
Class A Common Stock						18,145 <u>(2)</u>	I	By Yadkin Valley Company
Class A Common Stock						700 <u>(2)</u>	I	By Yadkin Valley Life Insurance Company
Class A Common Stock						167,600 <u>(2)</u>	I	By First Citizens Bancorporation, Inc.
Class A Common Stock						100,000 <u>(2)</u>	I	By Fidelity BancShares (N.C.), Inc.
Class A Common Stock						36,659 <u>(2)</u>	I	By Southern BancShares (N.C.), Inc.
Class A Common Stock						46,000 <u>(2)</u>	I	By Southern Bank and Trust Company
Class A Common Stock						54,000 <u>(2)</u>	I	By Goshen, Inc.

Class B Common Stock	26,951	D	
Class B Common Stock	12,025 <sup>(1)</sup>	I	By spouse
Class B Common Stock	175 <sup>(2)</sup>	I	By Yadkin Valley Life Insurance Company
Class B Common Stock	45,900 <sup>(2)</sup>	I	By First Citizens Bancorporation, Inc.
Class B Common Stock	22,619 <sup>(2)</sup>	I	By Southren BancShares (N.C.), Inc.
Class B Common Stock	581 <sup>(1)</sup>	I	By Adult Child
Class B Common Stock	1,725 <sup>(2)</sup>	I	By Yadkin Valley CompanyClass
Class B Common Stock	111 <sup>(1)</sup>	I	By Trust for Grandchild

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title Amount or Number	

