

OMALLEY WILLIAM C  
Form 4  
May 03, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
OMALLEY WILLIAM C

(Last) (First) (Middle)

C/O TIDEWATER, INC., 601  
POYDRAS ST., SUITE 1900

(Street)

NEW ORLEANS, LA 70130

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TIDEWATER INC [TDW]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount		
Common Stock	05/02/2007		S		6,400	D	\$ 63.5 122,336 D
Common Stock	05/02/2007		S		1,700	D	\$ 63.51 120,636 D
Common Stock	05/02/2007		S		1,500	D	\$ 63.52 119,136 D
Common Stock	05/02/2007		S		800	D	\$ 63.53 118,336 D
Common Stock	05/02/2007		S		1,800	D	\$ 63.54 116,536 D

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Common Stock	05/02/2007	S	3,400	D	\$ 63.55	113,136	D
Common Stock	05/02/2007	S	1,000	D	\$ 63.56	112,136	D
Common Stock	05/02/2007	S	2,700	D	\$ 63.57	109,436	D
Common Stock	05/02/2007	S	1,500	D	\$ 63.575	107,936	D
Common Stock	05/02/2007	S	300	D	\$ 63.5775	107,636	D
Common Stock	05/02/2007	S	1,600	D	\$ 63.58	106,036	D
Common Stock	05/02/2007	S	200	D	\$ 63.59	105,836	D
Common Stock	05/02/2007	S	9,469	D	\$ 63.6	96,367	D
Common Stock	05/02/2007	S	2,231	D	\$ 63.61	94,136	D
Common Stock	05/02/2007	S	2,100	D	\$ 63.62	92,036	D
Common Stock	05/02/2007	S	1,400	D	\$ 63.63	90,636	D
Common Stock	05/02/2007	S	1,200	D	\$ 63.64	89,436	D
Common Stock	05/02/2007	S	2,400	D	\$ 63.65	87,036	D
Common Stock	05/02/2007	S	1,200	D	\$ 63.66	85,836	D
Common Stock	05/02/2007	S	300	D	\$ 63.67	85,536	D
Common Stock	05/02/2007	S	2,196	D	\$ 63.68	83,340	D
Common Stock	05/02/2007	S	1,604	D	\$ 63.69	81,736	D
Common Stock	05/02/2007	S	200	D	\$ 63.71	81,536	D
Common Stock	05/02/2007	S	200	D	\$ 63.72	81,336	D
Common Stock	05/02/2007	S	1,100	D	\$ 63.73	80,236	D
	05/02/2007	S	1,500	D	\$ 63.74	78,736	D

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Common  
Stock

Common Stock    05/02/2007

S        25,000    D    \$ 64.15    53,736        D

Common  
Stock

645.6625    I        By  
Trustee <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code    V    (A)    (D)			

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director   10% Owner   Officer   Other

OMALLEY WILLIAM C  
C/O TIDEWATER, INC.  
601 POYDRAS ST., SUITE 1900  
NEW ORLEANS, LA 70130

X

## Signatures

William C. O'Malley, By: Margaret F. Murphy, Agent and Attorney-in-Fact

05/03/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired on a periodic basis by the Trustee of the Tidewater Inc. 401(k) Savings Plan. Includes shares acquired for my account through April 30, 2007.

### Remarks:

4 of 4 Forms 4 filed on May 3, 2007 to report transactions occurring on May 1-2 2007. See other Forms 4 for the remainder of

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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