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PHARMIO	N CORP										
Form 4											
June 08, 20	07										
FORM	14		GEGU	DIFIE		CHANGE			PPROVA	۱L	
Washington, D.C. 20549								N OMB Number:	3235-		
	Check this box if no longer							Expires:	Januar	ry 31, 2005	
subject to STATEMENT OF CHANGES IN BENEFICIAL OWN Section 16. SECURITIES Form 4 or							Estimated burden hoi response	average urs per	0.5		
Form 5 obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17((a) of the I	Public U	Jtility Hol	lding Coi		nge Act of 1934, t of 1935 or Secti 1940				
(Print or Type	Responses)										
	Address of Reporting M JAMES	Person [*]	Symbol	er Name an MION CO		-	5. Relationship Issuer	of Reporting Per	rson(s) to		
(-)					-	KWIJ	(Che	eck all applicabl	e)		
(Last) (First) (Middle)				of Earliest T	ransaction		_X_ Director 10% Owner				
1119 ST. PAUL STREET			(Month/Day/Year) 06/06/2007				Officer (give title Other (specify below) below)				
	(Street)			endment, D onth/Day/Yea	-	al	6. Individual or Applicable Line) _X_ Form filed by Form filed by		erson		
BALTIMU	ORE, MD 21202						Person		1 0		
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Ownee	d	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, -	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficia Ownersh (Instr. 4)	al	
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly				
	г ол и зорише ник				Perso inforr requi	ons who re nation con red to resp ays a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tab					posed of, or convertible	· Beneficially Owner securities)	d			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		

	Derivative Security				(A) or Dispose (D) (Instr. 3, and 5)					
a 1			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 31.27	06/06/2007	А		7,500		06/06/2007 <u>(1)</u>	06/05/2017	Common Stock	7,500
Reporting Owners										

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
BARRETT M JAMES 1119 ST. PAUL STREET BALTIMORE, MD 21202	Х			
Signatures				
/s/ Shawn Conway, attorney-in-fact		06/08/2007		
<u>**</u> Signature of Reporting Person		Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Grant to the Reporting Person of a non-statutory stock option. The option is exercisable immediately, vests 100% on the first anniversary of the date of the grant and is subject to a repurchase right held by the Issuer, which right will lapse in accordance with the vesting

(1) So the date of the grant and is subject to a reparenase right need by the issuer, which right will lapse in accordance with the vesting schedule of the option. The option expires ten (10) years from the date of the grant, unless it expires sooner pursuant to the terms of the Issuer's 2001 Non-Employee Director Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.