Argyle Security Acquisition CORP Form 3 August 09, 2007 FORM 3 UNITED STATES

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> McDonald Mark		2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol Argyle Security Acquisition CORP [ARGL.OB]				
(Last) (Fin	,	(Middle)	07/31/2007	4. Relationshi Person(s) to Is	p of Reporting ssuer		5. If Amendment, Date Original Filed(Month/Day/Year)
12903 DELIVER	KY DRI	VE		(Check	all applicable)		
(Str	reet)			(Cheek	an appreade)		6. Individual or Joint/Group
SAN ANTONIO), TXÂ	78247		.e	<pre>10% (Other v) (specify belo of a subsidiary</pre>	owner ow)	Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City) (Sta	ate)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned				neficially Owned
1.Title of Security (Instr. 4)			2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nati Owner (Instr.	-
Common Stock			67,181		D	Â	
Reminder: Report on owned directly or ind	lirectly. Persons informa require	s who resp ition conta d to respor	ch class of securities benefic bond to the collection of ined in this form are not ind unless the form displ	t S.	EC 1473 (7-02)	
currently valid OMB control number. Table II - Derivative Securities Beneficially Owned (<i>e.g.</i> , puts, calls, warrants, options, convertible securities)							

1. Title of Derivative Security	2. Date Exercisable and		3. Title and Amount of		4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date		Securities Underlying		Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)		Derivative Security		or Exercise	Form of	(Instr. 5)
			(Instr. 4)		Price of	Derivative	
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative	Security:	
					Security Direct (D)		
						or Indirect	

			Shares		(I) (Instr. 5)	
Subordinated Convertible Promissory Note	01/01/2008 Â (1)	Common Stock	<u>(2)</u>	\$ <u>(2)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
McDonald Mark 12903 DELIVERY DRIVE SAN ANTONIO, TX 78247	Â	Â	President of a subsidiary*	Â		
Signatures						

Mark McDonald	08/08/2007
**Cionoturo of	Dete

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. McDonald shall have the right to convert this promissory note so long as any principal or interest remains outstanding under this promissory note.
- (2) The conversion shall be made at the rate of one share of Common Stock for each \$10.00 of unpaid principal or unpaid accrued interest of this promissory note. The original principal amount of this promissory note is \$136,463.

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Remarks:

*Mr. McDonald is President of Metroplex Control Systems, Inc., a wholly owned subsidiary of ISIÂ

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.