DUN & BRADSTREET CORP/NW

Form 4

August 22, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

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obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ALESIO STEVEN W			2. Issuer Name and Ticker or Trading Symbol DUN & BRADSTREET CORP/NW [DNB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 103 JFK PAR	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/20/2007	X Director 10% OwnerX Officer (give title Other (specify below) Chairman and CEO
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
SHORT HILLS, NJ 07078				Form filed by More than One Reporting Person

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispos (Instr. 3,	(A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/20/2007		Code V M	Amount 40,000	(D)	Price \$ 23.9688	180,309	D	
Common Stock	08/20/2007		S	200	D	\$ 92.26	180,109	D	
Common Stock	08/20/2007		S	100	D	\$ 92.25	180,009	D	
Common Stock	08/20/2007		S	100	D	\$ 92.22	179,909	D	
Common Stock	08/20/2007		S	100	D	\$ 92.21	179,809	D	

Common Stock	08/20/2007	S	200	D	\$ 92.19	179,609	D
Common Stock	08/20/2007	S	300	D	\$ 91.16	179,309	D
Common Stock	08/20/2007	S	1,600	D	\$ 91.15	177,709	D
Common Stock	08/20/2007	S	100	D	\$ 91.13	177,609	D
Common Stock	08/20/2007	S	100	D	\$ 91.11	177,509	D
Common Stock	08/20/2007	S	300	D	\$ 91.1	177,209	D
Common Stock	08/20/2007	S	100	D	\$ 91.09	177,109	D
Common Stock	08/20/2007	S	100	D	\$ 91.04	177,009	D
Common Stock	08/20/2007	S	900	D	\$ 91.03	176,109	D
Common Stock	08/20/2007	S	100	D	\$ 91.02	176,009	D
Common Stock	08/20/2007	S	500	D	\$ 91.01	175,509	D
Common Stock	08/20/2007	S	300	D	\$ 91	175,209	D
Common Stock	08/20/2007	S	1,900	D	\$ 90.99	173,309	D
Common Stock	08/20/2007	S	100	D	\$ 90.96	173,209	D
Common Stock	08/20/2007	S	200	D	\$ 90.95	173,009	D
Common Stock	08/20/2007	S	1,100	D	\$ 90.94	171,909	D
Common Stock	08/20/2007	S	100	D	\$ 90.93	171,809	D
Common Stock	08/20/2007	S	300	D	\$ 90.92	171,509	D
Common Stock	08/20/2007	S	700	D	\$ 90.91	170,809	D
Common Stock	08/20/2007	S	1,400	D	\$ 90.9	169,409	D
	08/20/2007	S	1,424	D	\$ 90.89	167,985	D

Common Stock							
Common Stock	08/20/2007	S	1,000	D	\$ 90.88	166,985	D
Common Stock	08/20/2007	S	200	D	\$ 90.87	166,785	D
Common Stock	08/20/2007	S	100	D	\$ 90.86	166,685	D
Common Stock	08/20/2007	S	876	D	\$ 90.85	165,809	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Am Underlying Sec (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title ON O
Non-qualified Stock Option - right to buy	\$ 23.9688	08/20/2007		M	40,000	01/08/2004(1)	01/08/2011	Common Z

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ALESIO STEVEN W						
103 JFK PARKWAY	X		Chairman and CEO			
SHORT HILLS NI 07078						

Reporting Owners 3

Signatures

/s/ Steven W. 08/22/2007 Alesio

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of the option vested each year beginning on the date indicated.

Remarks:

These transactions were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 15, 2007. The

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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