INFINERA CORP Form 4

January 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * MCCARTHY MICHAEL O III

> (First) (Middle)

C/O INFINERA CORPORATION, 169 JAVA **DRIVE**

2. Issuer Name and Ticker or Trading

Symbol

INFINERA CORP [INFN]

3. Date of Earliest Transaction (Month/Day/Year) 01/02/2008

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

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response...

Estimated average

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OMB APPROVAL

3235-0287

January 31,

2005

0.5

Director 10% Owner _X__ Officer (give title Other (specify below)

VP and General Counsel

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

SUNNYVALE, CA 94089

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A) or		Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	01/02/2008		Code V $S_{\underline{(1)}}$	Amount 3,734	(D)	Price \$ 15.04	159,110	D	
Common Stock	01/02/2008		S(1)	7,020	D	\$ 15.07	152,090	D	
Common Stock	01/02/2008		S <u>(1)</u>	5,302	D	\$ 15.08	146,788	D	
Common Stock	01/02/2008		S(1)	449	D	\$ 15.09	146,339	D	
Common Stock	01/02/2008		S(1)	3,884	D	\$ 15.1	142,455	D	

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Common Stock	01/02/2008	S <u>(1)</u>	150	D	\$ 15.11	142,305	D
Common Stock	01/02/2008	S <u>(1)</u>	5,601	D	\$ 15.13	136,704	D
Common Stock	01/02/2008	S <u>(1)</u>	3,644	D	\$ 15.18	133,060	D
Common Stock	01/02/2008	S <u>(1)</u>	3,734	D	\$ 15.2	129,326	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration D	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivativ	e		Securi	ties	(Instr. 5)
	Derivative		•		Securities	S		(Instr.	3 and 4)	
	Security				Acquired			`		
	•				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
					1, and 3)					
									Amount	
						Date	Expiration		or	
							•	Title	Number	
						Exercisable	Date		of	
				Code '	V (A) (D)				Shares	

Reporting Owners

Relationships **Reporting Owner Name / Address**

> Director 10% Owner Officer Other

MCCARTHY MICHAEL O III C/O INFINERA CORPORATION 169 JAVA DRIVE SUNNYVALE, CA 94089

VP and General Counsel

Signatures

/s/ Michael O. 01/03/2008 McCarthy

**Signature of Reporting Date Person

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares reported on this Form 4 were effected pursuant to Rule 10b5-1 trading plans adopted by the reporting person on August 24, 2007 and August 30, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.