Lund John Form 3 March 26, 2008 **FORM 3** UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

| 1. Name and Address of Reporting Person <u>*</u> Lund John | | | Statement (Month/Day/Year) | 3. Issuer Name and Ticker or Trading Symbol NEXSTAR BROADCASTING GROUP INC [NXST] | | | |
|--|--------------------|---------------------------|---|---|--|----------------------------|---|
| (Last) (| First) | (Middle) | 03/24/2008 | 4. Relationship of Reporting Person(s) to Issuer | | | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 5215 N. O'CONNOR BLVD., SUITE 1400 | | | | (Check all applicable) Director10% Owner _XOfficerOther (give title below) (specify below) VP, Corporate Controller | | | , |
| (S IRVING, TX | ŝtreet) 75039 | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |
| (City) (S | State) | (Zip) | Table I - N | Non-Derivat | ive Securiti | es Bei | neficially Owned |
| 1.Title of Security (Instr. 4) | | | 2. Amount o Beneficially (Instr. 4) | | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nat Owner (Instr. | • |
| Class A Comm | on Share | S | 1,000 | | D | Â | |
| Reminder: Report of owned directly or i | - | te line for ea | ch class of securities benefic | ially S | EC 1473 (7-02) |) | |
| | informa require | ation conta d to respo | pond to the collection of ained in this form are not nd unless the form displ MB control number. | t | | | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Date Exercisable and | 3. Title and Amount of | 4. | 5. | 6. Nature of Indirect |
|---------------------------------|-------------------------|------------------------|-------------|------------|-----------------------|
| (Instr. 4) | Expiration Date | Securities Underlying | Conversion | Ownership | Beneficial Ownership |
| | (Month/Day/Year) | Derivative Security | or Exercise | Form of | (Instr. 5) |
| | | (Instr. 4) | Price of | Derivative | |
| | | Title | Derivative | Security: | |
| | | | Security | Direct (D) | |

Edgar Filing: Lund John - Form 3

| Date | Expiration | Amount or | or Indirect |
|-------------|------------|-----------|-------------|
| Exercisable | Date | Number of | (I) |
| | | Shares | (Instr. 5) |

Reporting Owners

| Reporting Owner Name / Address | s Relationships | | | | | |
|---|----------------------------|---|--------------------------|---|--|--|
| | Director 10% Owner Officer | | Other | | | |
| Lund John 5215 N. O'CONNOR BLVD. SUITE 1400 IRVING, TX 75039 | Â | Â | VP, Corporate Controller | Â | | |
| Signatures | | | | | | |
| /s/ Darryl D. Much, Attorney-in-Fact for John Lund | | | 03/26/2008 | | | |
| **Signature of Reporting Person | | | Date | | | |
| Explanation of Responses: | | | | | | |

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Â

Remarks:

John Lund became Vice President, Corporate Contoller effective March 24, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.