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W&T OFFSHORE INC Form 3 March 27, 2008 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB Number 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Israel Robert I			2. Date of Event Requiring Statement(Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol W&T OFFSHORE INC [WTI]				
(Last)	(First)	(Middle)	05/15/2007		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)	
COMPASS ADVISERS, LLP, 825 THIRD AVENUE					(Check all applicable)			,
(Street)				X_Director10% Own OfficerOther (give title below) (specify below)			•	 f. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
NEW YOR	K,A NYA I	10022						Form filed by More than One Reporting Person
(City)	(State)	(Zip)		Table I - N	lon-Derivat	ive Securiti	es Be	neficially Owned
1.Title of Secu (Instr. 4)	ırity			2. Amount or Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr	
No securities are beneficially owned.			ed.	0		D	Â	
Reminder: Rep owned directly		ate line for ea	ch class of secu	urities benefici	ially S	EC 1473 (7-02	2)	
	inform	nation conta	pond to the c ained in this f nd unless the	form are not				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Derivative Security	Security: Direct (D)	

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Date	Expiration	Amount or	or Indirect
Exercisable	Date	Number of	(I)
		Shares	(Instr. 5)

Reporting Owners

Relationships				
Director	10% Owner	Officer	Other	
ÂX	Â	Â	Â	
27/2008				
		Director 10% Owner X Â	Director 10% Owner Officer X Â	

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.