BRYN MAWR BANK CORP

Form 4 April 29, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * LETO FRANCIS J

2. Issuer Name and Ticker or Trading

Symbol

BRYN MAWR BANK CORP

Issuer (Check all applicable)

3. Date of Earliest Transaction

[BMTC]

X_ Director 10% Owner Officer (give title Other (specify

5. Relationship of Reporting Person(s) to

(Month/Day/Year) 04/29/2008

919 CONESTOGA ROAD, BUILDING #3, SUITE 312

(State)

04/29/2008

(First)

(Street) 4. If Amendment, Date Original

(Middle)

(Zip)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

ROSEMONT, PA 19010

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 3, 4 and 5) (Instr. 8)

637

6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Ownership Owned Indirect (I) Following (Instr. 4) (Instr. 4) Reported

Transaction(s) (Instr. 3 and 4)

or Code V Amount (D) Price

(A)

D 7,425

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

J(9)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock (5)	\$ 20.47					04/23/2005(1)	04/23/2014	Common Stock	3,000
Options to Purchase Common Stock (5)	\$ 16.25					04/16/2003(2)	04/16/2012	Common Stock	2,000
Options to Purchase Common Stock (5)	\$ 18.46					04/15/2004(3)	04/15/2013	Common Stock	2,000
Options to Purchase Common Stock (5)	\$ 17.85					05/16/2004(4)	05/16/2013	Common Stock	1,000
Options to Purchase Common Stock (6)	\$ 18.91					05/12/2005	05/12/2015	Common Stock	3,500
Options to Purchase Common Stock (6)	\$ 21.21					12/12/2005	12/12/2015	Common Stock	3,500
Options to Purchase	\$ 22					08/29/2008(7)	08/29/2017	Common Stock	3,500

Common Stock (8)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

LETO FRANCIS J 919 CONESTOGA ROAD BUILDING #3, SUITE 312 ROSEMONT, PA 19010

X

Signatures

Francis J. Leto 04/29/2008

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The vesting of these options was accelerated by the registant and became fully vested as of 6/16/05.
- (2) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 4/16/03 and on each 4/16 thereafter until the options are fully exercisable.
- These options become exercisable over a three (3) year period in 33 1/3% increments starting on 4/15/04 and on each 4/15 thereafter until the options are fully exercisable.
- (4) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 5/16/04 and on each 5/16 thereafter until the options are fully exercisable.
- (5) Acquired in a transaction exempt under Rule 16b-3

a currently valid OMB number.

- (6) These options were granted to the reporting person under BMBC's 2004 Stock Option Plan in a transaction exempt under Rule 16b-3.
- (7) These options become exercisable over a five (5) year period in 20% increments starting on 8/29/08 and on each 8/29 thereafter until the options are fully exercisable.
- (8) These options were granted to the reporting person under BMBC's 2007 Long-term Incentive Plan.
- (9) The \$12,500 retainer for the year 2008 for Non-Employee Directors was paid in Corporation stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

Reporting Owners 3