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NEXSTAR BROADCASTING GROUP INC

Form 3 June 04, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires: **SECURITIES**

January 31, 2005

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting

Person *

 GIUHAT ADRIAN

(Last)

(First)

Statement

(Month/Day/Year)

06/02/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

NEXSTAR BROADCASTING GROUP INC [NXST]

(Middle)

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

5215 N O'CONNOR BLVD, SUITE 1400

(Street)

(Check all applicable)

10% Owner Director _X__ Officer Other (give title below) (specify below)

SVP, Chief Technology Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One

Reporting Person

IRVING, TXÂ 75039

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Expiration Exercisable Date

Title

Amount or Number of Shares

Security: Derivative Security Direct (D) or Indirect

(I)

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(Instr. 5)

Stock Options (right to Class A purchase class A common \hat{A} $\stackrel{(1)}{=}$ 06/02/2018 common 25,000 \$ 5.08 D \hat{A} stock)

Reporting Owners

Reporting Owner Name / Address			Relationships	
	Director	10% Owner	Officer	Other
GIUHAT ADRIAN 5215 N O'CONNOR BLVD SUITE 1400 IRVING, TX 75039	Â	Â	SVP, Chief Technology Officer	Â

Signatures

/s/ John M. Lund, as Attorney-in-fact for Adrian
Giuhat

06/04/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option shares will vest and become exercisable 20% per year starting on the first anniversary of the grant date.

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Remarks:

This reward was made pursuant to the Nexstar Broadcasting Inc, 2003 Long-Term Incentive Plan and Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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