Edgar Filing: GREYSTONE LOGISTICS, INC. - Form 4

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GREYSTON Form 4 July 08, 200	NE LOGISTICS, 1 8	INC.											
FORM		статр	CECIU	DITIES			NCE	COMMISSI			3 APPROVAL		
	UNITED	SIAIES		shington			ANGE		0	MB umber:	. 3235-0287		
Check th			, va	Shington	, D.C. 2	0547				xpires:	January 21		
if no longer subject to Section 16. Form 4 or						DF E bi re	stimate	ed average nours per					
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940													
(Print or Type	Responses)												
KDUCED WADDEN E			Symbol	er Name an o	-	5. Relationship of Reporting Person(s) to Issuer							
	GREYS [GLGI]				YSTONE LOGISTICS, INC. 31]				(Check all applicable)				
			te of Earliest Transaction hth/Day/Year)				_X_Director _X_10% Owner Officer (give titleOther (specify						
1613 EAST	15TH STREET		07/08/2	-				below)		below)			
Filed(Mor				ed(Month/Day/Year) Applicable _X_ Form					al or Joint/Group Filing(Check Line) iled by One Reporting Person led by More than One Reporting				
TULSA, O	K 74120							Person	by more	unun on	e neponing		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivativo	e Secu	rities A	cquired, Dispose	d of, or	Benefi	cially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		3. Transactio Code (Instr. 8)	Dispose	d (A) of d of (D 4 and))	5. Amount of Securities Beneficially Owned Following Reported	6. Owner Form: Direct or Indi (I)	rship (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr.	4)			
Common Stock	07/07/2008			Р	5,000	A	\$ 0.2	6,880,233	D				
Common Stock								122,750 <u>(1)</u>	I		Immediate Family members that share sme household		
Common Stock								19,000	I		Yorktown Management & Financial Services, LLC		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	T . 1	or		
						Exercisable	Date	Title	Number		
				<u> </u>					of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Addro	ess	Relationships							
		10% Owner	Officer	Other					
KRUGER WARREN F 1613 EAST 15TH STREET TULSA, OK 74120	Х	Х							
Signatures									
Warren F.	07/00/2000								

Kruger	07/08/2008				
<u>**</u> Signature of Reporting Person	Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reporting person disclaims beneficial ownership of these shares

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.