

Dolan David M
Form 4
February 26, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Dolan David M

(Last) (First) (Middle)

340 CROSSWAYS PARK DRIVE

(Street)

WOODBURY, NY 11797

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Madison Square Garden, Inc. [MSG]

3. Date of Earliest Transaction (Month/Day/Year)

02/09/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) Other (specify below)

Member of 13D Group

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (D) Price			
Madison Square Garden, Inc. Class A Common Stock	02/09/2010		J ⁽¹⁾	V 1,250 ⁽¹⁾ A \$ 0 ⁽¹⁾	1,250 ⁽¹⁾	D ⁽²⁾	
Madison Square Garden, Inc. Class A Common Stock	02/09/2010		J ⁽³⁾	V 3,442 ⁽³⁾ A \$ 0 ⁽³⁾	3,442 ⁽³⁾	I	By David M. Dolan Rev. Trust

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Madison Square Garden, Inc. Class A Common Stock	02/09/2010	J ⁽⁴⁾	V	500 ⁽⁴⁾	A	\$ 0 ⁽⁴⁾	500 ⁽⁴⁾	I	By minor child ⁽⁵⁾
Madison Square Garden, Inc. Class A Common Stock	02/09/2010	J ⁽⁶⁾	V	5,250 ⁽⁶⁾	A	\$ 0 ⁽⁶⁾	5,250 ⁽⁶⁾	I	By Ann H. Dolan Rev. Trust ⁽⁵⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Dolan David M 340 CROSSWAYS PARK DRIVE WOODBURY, NY 11797	Member of 13D Group

Signatures

By Brian G. Sweeney, Attorney-in-fact for David M.
Dolan

02/26/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects transfer of shares of Class A Common Stock previously owned directly by Cablevision Systems Corporation ("Cablevision") and its subsidiaries and received by Reporting Person and his spouse in connection with the legal and structural separation of Madison Square Garden, Inc. ("MSG") from Cablevision (the "Spin-off") in a transaction exempt under Rule 16a-9 and Rule 16a-13.
 - (2) Shares held jointly with spouse.
 - (3) Reflects transfer of shares of Class A Common Stock previously owned directly by Cablevision and its subsidiaries and received by the David M. Dolan Revocable Trust in connection with the Spin-off in a transaction exempt under Rule 16a-9 and Rule 16a-13.
 - (4) Reflects transfer of shares of Class A Common Stock previously owned directly by Cablevision and its subsidiaries and received by Reporting Person's spouse as custodian for a child in connection with the Spin-off in a transaction exempt under Rule 16a-9 and Rule 16a-13.
 - (5) Reporting Person disclaims beneficial ownership of these shares and this filing shall not be deemed an admission that he is, for purposes of Section 16 or for any other purpose, the beneficial owner of such securities.
 - (6) Reflects transfer of shares of Class A Common Stock previously owned directly by Cablevision and its subsidiaries and received by the Ann H. Dolan Revocable Trust in connection with the Spin-off in a transaction exempt under Rule 16a-9 and Rule 16a-13.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.