Kalsu James Barton Form 4 June 17, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Daint on True D

(Last)

(Print or Type Responses)

AUSTIN, TX 78746

(C:tr.)

1. Name and Address of Reporting Person **
Kalsu James Barton

(First) (Middle)

C/O SOLARWINDS, INC., 3711 S.

MOPAC EXPY., BLDG. TWO

(Street)

(Ctota)

2. Issuer Name **and** Ticker or Trading Symbol

SolarWinds, Inc. [SWI]

3. Date of Earliest Transaction

(Month/Day/Year) 06/16/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner ____ X__ Officer (give title _____ Other (specify

below) below)
Chief Accountant & VP, Finance

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person ____ Form filed by More than One Reporting

Person

	(City)	(State)	Tabl	e I - Non-E	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
	le of	2. Transaction Date	2A. Deemed Execution Date, if	3.	4. Securi			5. Amount of	6.	7. Nature of
Secu	rity	(Month/Day/Year)	Transaction(A) or Disposed of (D)			Securities	Ownership	Indirect		
(Inst	r. 3)		any	Code	(Instr. 3,	4 and	5)	Beneficially	Form: Direct	Beneficial
			(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership
								Following	Indirect (I)	(Instr. 4)
						()		Reported	(Instr. 4)	
						(A)		Transaction(s)		
						or		(Instr. 3 and 4)		
				Code V	Amount	(D)	Price	,		
Con	nmon ·k	06/16/2010		M	2,166	A	\$ 4 3467	2,166	D	

Common Stock Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Edgar Filing: Kalsu James Barton - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, any (Month/Day/Year)		4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 4.3467	06/16/2010		M	2,166	(3)	10/25/2017	Common Stock	2,166

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Kalsu James Barton C/O SOLARWINDS, INC. 3711 S. MOPAC EXPY., BLDG. TWO AUSTIN, TX 78746

Chief Accountant & VP, Finance

Signatures

/s/ Kevin B. Thompson, Attorney in Fact for J. Barton Kalsu

06/17/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to a 10b5-1 Trading Plan.
- This transaction was executed in multiple trades at prices ranging from \$19.21 to \$19.43, inclusive. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares sold and each separate price within the ranges set forth in this footnote.
- (3) 1/4th of the shares vested and became exercisable on August 27, 2008 and 1/48th of the shares vest and become exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2