MacDowell MaryEllen Form 3 June 22, 2010

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement CHARMING SHOPPES INC [CHRS] A MacDowell MaryEllen (Month/Day/Year) 06/16/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 450 WINKS LANE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person BENSALEM, PAÂ 19020 (give title below) (specify below) Form filed by More than One President - Fashion Bug Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 21,159 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	Title of Derivative Security 2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership	
			(Instr. 4)		Price of	Derivative	(Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative	Security:		
					Security	Direct (D)		
						or Indirect		

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: MacDowell MaryEllen - Form 3

				Shares		(I) (Instr. 5)	
Stock Appreciation Rights (right to buy) (1)	04/01/2011(2)	03/31/2015	Common Stock	11,919	\$ 5	D	Â
Stock Appreciation Rights (right to buy) (1)	01/21/2011(3)	01/20/2016	Common Stock	35,000	\$ 1.19	D	Â
Stock Appreciation Rights (right to buy) (1)	03/23/2011(4)	03/22/2016	Common Stock	65,000	\$ 1.57	D	Â
Stock Appreciation Rights (right to buy) (1)	04/05/2011(5)	04/04/2017	Common Stock	24,173	\$ 5.18	D	Â

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
r	Director 10% Owner		Officer	Other		
MacDowell MaryEllen 450 WINKS LANE BENSALEM Â PA Â 19020	Â	Â	President - Fashion Bug	Â		

#### **Signatures**

MaryEllen
MacDowell

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock appreciation rights ("SAR") exercisable for stock, granted for no consideration other than services. The grant is exempt under Rule 16b-3(d).
- (2) The SAR will become exercisable as to one-third of the underlying shares on the date indicated and each of the following two anniversaries of the dated indicated, subject to acceleration and early expiration in the event of certain terminations of employment.
- (3) The SAR will become exercisable as to one-third of the underlying shares on the date indicated and each of the following two anniversaries of the date indicated, subject to acceleration and early expiration in the event of certain terminations of employment.
- The SAR will become exercisable as to 40% of the underlying shares on the date indicated and 30% on each of the following two

  (4) anniversaries of the date indicated, subject to acceleration and early expiration in the event of certain terminations of employment or if the awards are not assumed in a change of control.
- The SAR will become exercisable as to 25% of the underlying shares on the date indicated and each of the following three anniversaries (5) of the date indicated, subject to acceleration and early expiration in the event of certain terminations of employment or if the awards are not assumed in a change of control.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2