

PALMISANO SAMUEL J  
 Form 4  
 November 02, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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 Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 PALMISANO SAMUEL J

2. Issuer Name and Ticker or Trading Symbol  
 INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/01/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman, Pres., and CEO

IBM CORPORATION, ONE NEW ORCHARD ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ARMONK, NY 10504

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/01/2010		S	2,087 D	\$ 142.51	122,121.2067	D
Common Stock	11/01/2010		S	300 D	\$ 142.511	121,821.2067	D
Common Stock	11/01/2010		S	1,775 D	\$ 142.52	120,046.2067	D
Common Stock	11/01/2010		S	500 D	\$ 142.53	119,546.2067	D
Common Stock	11/01/2010		S	100 D	\$ 142.5398	119,446.2067	D

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Common Stock	11/01/2010	S	1,600	D	\$ 142.54	117,846.2067	D	
Common Stock	11/01/2010	S	300	D	\$ 142.545	117,546.2067	D	
Common Stock	11/01/2010	S	400	D	\$ 142.58	117,146.2067	D	
Common Stock	11/01/2010	S	500	D	\$ 142.59	116,646.2067	D	
Common Stock	11/01/2010	S	17	D	\$ 142.61	116,629.2067	D	
Common Stock	11/01/2010	S	126	D	\$ 142.62	116,503.2067	D	
Common Stock	11/01/2010	S	100	D	\$ 142.63	116,403.2067	D	
Common Stock	11/01/2010	S	400	D	\$ 142.64	116,003.2067	D	
Common Stock	11/01/2010	S	400	D	\$ 142.67	115,603.2067	D	
Common Stock	11/01/2010	S	200	D	\$ 142.69	115,403.2067	D	
Common Stock	11/01/2010	S	100	D	\$ 142.7	115,303.2067	D	
Common Stock						706	I <sup>(1)</sup>	daughter
Common Stock						926	I <sup>(1)</sup>	son 1
Common Stock						706	I <sup>(1)</sup>	son 2
Common Stock						260,764	I <sup>(1)</sup>	spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned
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Derivative Security	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Instr. 3 and 4)	Own Follo Repo Trans (Instr
Code	V (A) (D)	Date Exercisable	Expiration Date
		Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PALMISANO SAMUEL J IBM CORPORATION ONE NEW ORCHARD ROAD ARMONK, NY 10504	X		Chairman, Pres., and CEO	

## Signatures

D. Cummins on behalf of S. J. Palmisano

11/02/2010

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of the securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.