Daniels Michael E Form 4 November 03, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

below)

Daniels Michael E

INTERNATIONAL BUSINESS MACHINES CORP [IBM]

(Check all applicable)

Senior Vice President

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Last)

(Middle) (First)

3. Date of Earliest Transaction

Director 10% Owner X_ Officer (give title

IBM CORPORATION, 294 ROUTE

(Month/Day/Year) 11/02/2010

Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

100

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

SOMERS, NY 10589

(City)	(State)	(Zip) Ta	ble I - Non	-Derivativ	e Secu	ırities Acquir	ed, Disposed of, or	Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	11/02/2010		M	31,802	A	\$ 97.59	114,556.2489	D	
Common Stock	11/02/2010		M	955	A	\$ 104.71	115,511.2489	D	
Common Stock	11/02/2010		M	26,045	A	\$ 104.71	141,556.2489	D	
Common Stock	11/02/2010		S	2,100	D	\$ 143.84	139,456.2489	D	
Common Stock	11/02/2010		S	100	D	\$ 143.845	139,356.2489	D	

Edgar Filing: Daniels Michael E - Form 4

Common Stock	11/02/2010	S	2,605	D	\$ 143.86	136,751.2489	D
Common Stock	11/02/2010	S	100	D	\$ 143.865	136,651.2489	D
Common Stock	11/02/2010	S	500	D	\$ 143.87	136,151.2489	D
Common Stock	11/02/2010	S	100	D	\$ 143.877	136,051.2489	D
Common Stock	11/02/2010	S	300	D	\$ 143.88	135,751.2489	D
Common Stock	11/02/2010	S	1,800	D	\$ 143.89	133,951.2489	D
Common Stock	11/02/2010	S	100	D	\$ 143.92	133,851.2489	D
Common Stock	11/02/2010	S	1,741	D	\$ 143.93	132,110.2489	D
Common Stock	11/02/2010	S	300	D	\$ 143.9325	131,810.2489	D
Common Stock	11/02/2010	S	100	D	\$ 143.935	131,710.2489	D
Common Stock	11/02/2010	S	500	D	\$ 143.937	131,210.2489	D
Common Stock	11/02/2010	S	1,300	D	\$ 143.94	129,910.2489	D
Common Stock	11/02/2010	S	3,516	D	\$ 143.95	126,394.2489	D
Common Stock	11/02/2010	S	1,400	D	\$ 143.96	124,994.2489	D
Common Stock	11/02/2010	S	800	D	\$ 143.99	124,194.2489	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

Edgar Filing: Daniels Michael E - Form 4

	Derivative Security				(D)	isposed of r. 3, 4,				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Emp. Stock Option (right to buy)	\$ 97.59	11/02/2010	M			31,802	02/26/2006(1)	02/25/2012	Common Stock	31,802
Emp. Stock Option (right to buy)	\$ 104.71	11/02/2010	M			26,045	02/27/2005(1)	02/26/2011	Common Stock	26,045
Emp. Stock Option (right to buy)	\$ 104.71	11/02/2010	M			955	02/27/2005(1)	02/26/2011	Common Stock	955

Reporting Owners

Reporting Owner Name / Address	Keiationsinps						
	Director	10% Owner	Officer	Other			

Daniels Michael E IBM CORPORATION 294 ROUTE 100 SOMERS, NY 10589

Senior Vice President

Deletionshin

Signatures

D. Cummins on behalf of M. E. Daniels 11/03/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This grant vested in four equal annual installments; the last installment vested on the date shown above.

Remarks:

Additional transactions will be shown on a subsequent Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3