LETO FRANCIS J Form 4

November 12, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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burden hours per

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading LETO FRANCIS J Issuer Symbol BRYN MAWR BANK CORP (Check all applicable) [BMTC] (Last) (First) (Middle) 3. Date of Earliest Transaction X Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) below) 10 S. BRYN MAWR AVENUE 11/12/2010 EVP of BMTC a sub. of BMBC (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting BRYN MAWR, PA 19010 Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) Owned Indirect (I) Ownership (Instr. 8) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) V Amount (D) Price Common 8,985 11/12/2010 P 250 A D 16.75 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock (5)	\$ 20.47					04/23/2005(1)	04/23/2014	Common Stock	3,000
Options to Purchase Common Stock (5)	\$ 16.25					04/16/2003(2)	04/16/2012	Common Stock	2,000
Options to Purchase Common Stock (5)	\$ 18.46					04/15/2004(3)	04/15/2013	Common Stock	2,000
Options to Purchase Common Stock (5)	\$ 17.85					05/16/2004(4)	05/16/2013	Common Stock	1,000
Options to Purchase Common Stock (6)	\$ 18.91					05/12/2005	05/12/2015	Common Stock	3,500
Options to Purchase Common Stock (6)	\$ 21.21					12/12/2005	12/12/2015	Common Stock	3,500
Options to Purchase Common	\$ 22					08/29/2008 <u>(7)</u>	08/29/2017	Common Stock	3,500

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Stock (8)					
Options to Purchase Common Stock (8)	\$ 24.27	08/18/2009 <u>(9)</u>	08/18/2018	Common Stock	5,264
Options to Purchase Common Stock (8)	\$ 18.27	08/21/2010 <u>(10)</u>	08/21/2019	Common Stock	11,500

Reporting Owners

Reporting Owner Name / Address	Relationships				
F	Director	10% Owner	Officer	Other	
LETO FRANCIS J 10 S. BRYN MAWR AVENUE BRYN MAWR, PA 19010	X		EVP of BMTC a sub. of BMBC		

Signatures

Francis J. Leto 11/12/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The vesting of these options was accelerated by the registant and became fully vested as of 6/16/05.
- These options become exercisable over a three (3) year period in 33 1/3% increments starting on 4/16/03 and on each 4/16 thereafter until the options are fully exercisable.
- (3) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 4/15/04 and on each 4/15 thereafter until the options are fully exercisable.
- (4) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 5/16/04 and on each 5/16 thereafter until the options are fully exercisable.
- (5) Acquired in a transaction exempt under Rule 16b-3
- (6) These options were granted to the reporting person under BMBC's 2004 Stock Option Plan in a transaction exempt under Rule 16b-3.
- (7) These options become exercisable over a five (5) year period in 20% increments starting on 8/29/08 and on each 8/29 thereafter until the options are fully exercisable.
- (8) These options were granted to the reporting person under BMBC's 2007 Long-term Incentive Plan.
- (9) The options become exercisable over a five (5) year period in 20% increments starting on 8/18/2009 and on each 8/18 thereafter until the options are fully exercisable.
- (10) The options become exercisable over a five (5) year period in 20% increments starting on 8/21/2010 and on each 8/21 thereafter until the options are fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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