Lees David E Form 4 December 20, 2010

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

OMB 3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Lees David E

2. Issuer Name and Ticker or Trading

Symbol

BRYN MAWR BANK CORP [BMTC]

Issuer

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 12/16/2010

\_X\_\_ Director 10% Owner Officer (give title Other (specify

**MYCIO WEALTH** PARTNERS, 2929 ARCH STREET,

**SUITE 650** 

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

PHILADELPHIA, PA 19104-7396

(City)	(State)	(Zip) Table	e I - Non-D	<b>D</b> erivative	Secur	ities Acqui	ired, Disposed of	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	sposed	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/16/2010		P	1	A	\$ 17.57	15,001	D	
Common Stock	12/17/2010		P	1,229	A	\$ 17.49	16,230	D	
Common Stock	12/17/2010		P	100	A	\$ 17.489	16,330	D	
Common Stock	12/17/2010		P	700	A	\$ 17.53	17,030	D	
	12/17/2010		P	299	A		17,329	D	

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Common Stock					\$ 17.529	
Common Stock	12/17/2010	P	1,000	A	\$ 17.56 18,329	D
Common Stock	12/17/2010	P	400	A	\$ 17.35 18,729	D
Common Stock	12/17/2010	P	271	A	\$ 17.34 19,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock (1)	\$ 19.11					07/01/2005	07/01/2015	Common Stock	2,625
Options to Purchase Common Stock (1)	\$ 21.21					12/12/2005	12/12/2015	Common Stock	3,500
Phantom Stock	(2)					<u>(2)</u>	(2)	Common Stock	0
Phantom Stock	<u>(2)</u>					(2)	(2)	Common Stock	0

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Options to Purchase Common Stock (6)	\$ 22	08/29/2008(5)	08/29/2017	Common Stock	3,500
Options to Purchase Common Stock (6)	\$ 24.27	08/18/2009(7)	08/18/2018	Common Stock	3,500
Options to Purchase Common Stock (6)	\$ 18.27	08/21/2010(8)	08/21/2019	Common Stock	4,475

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b></b>	Director	10% Owner	Officer	Other		
Lees David E MYCIO WEALTH PARTNERS 2929 ARCH STREET, SUITE 650 PHILADELPHIA, PA 19104-7396	X					

## **Signatures**

/s/ Diane McDonald, Attorney-in Fact

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were granted to the reporting person under BMBC's 2004 Stock Option Plan in a transaction exempt under Rule 16b-3.
- (2) Each share of phantom stock is the economic equivalent of one share of common stock. The shares of phantom stock become payable, in cash, upon the reporting person's termination of service as a director.
- (3) Held in BMBC Deferred Comp. Plan for Directors.
- (4) Held in Bryn Mawr Trust Company Deferred Comp. Plan for Directors.
- (5) These options become exercisable over a five (5) year period in 20% increments starting on 8/29/08 and on each 8/29 thereafter until the options are fully exercisable.
- (6) These options were granted to the reporting person under BMBC's 2007 Long-term Incentive Plan.
- (7) The options become exercisable over a five (5) year period in 20% increments starting on 8/18/2009 and on each 8/18 thereafter until the options are fully exercisable.
- (8) The options become exercisable over a five (5) year period in 20% increments starting on 8/21/2010 and on each 8/21 thereafter until the options are fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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