

MORONEY JAMES M III  
 Form 4  
 February 23, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MORONEY JAMES M III**

(Last) (First) (Middle)

**A. H. BELO CORPORATION, P.O.  
 BOX 224866**

(Street)

**DALLAS, TX 75222-4866**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**A. H. Belo CORP [AHC]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**02/22/2011**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 \_\_\_X\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

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6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_X\_\_\_ Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Series A Common Stock	02/22/2011		M		11,432 (1) A (2) 55,859	D	
Series A Common Stock	02/22/2011		D(3)		4,573 (3) D \$ 7.52 51,286	D	
Series A Common Stock					960	I	By Spouse (4)
Series A Common Stock					954	I	By Family LLC (5)

Stock

Series A  
Common  
Stock

981 I By 401k  
Account  
(6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Restricted Stock Units (Time-Based) (7)	(2)	02/22/2011		M	11,432	(8) (8)		Series A Common Stock	11,432 (2)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORONEY JAMES M III A. H. BELO CORPORATION P.O. BOX 224866 DALLAS, TX 75222-4866			EVP/Publ & CEO Dallas News	

## Signatures

Kay F. Stockler, 02/23/2011  
Attorney-In-Fact

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) The number of shares shown represents the time-based restricted stock units (TBRsUs) that vested and were paid on February 22, 2011. These TBRsUs were awarded on December 7, 2007.
- (2) Each TBRsU represents a contingent right to receive the value of one share of A. H. Belo Corporation Series A Common Stock. TBRsUs are valued as of the date of vesting and are paid 60% in shares of A. H. Belo Corporation Series A Stock and 40% in cash.
- (3) The number of shares shown represents settlement of the 40% cash portion of RSUs that vested and were paid on February 22, 2011. Pursuant to SEC guidance settlement of the cash portion is deemed a disposition of shares to the Company.
- (4) The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- (5) The reporting person is the manager of the family partnership that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (6) Held by the A. H. Belo Savings Plan as of February 22, 2011.
- (7) These TBRsUs were awarded on December 7, 2007.
- (8) These TBRsUs vest 100% and are paid as soon as practicable following the annual earnings release date for the fiscal year ended December 31, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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