

PASSERI DANIEL R  
 Form 4  
 April 01, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 PASSERI DANIEL R

(Last) (First) (Middle)  
 4 MAGUIRE ROAD  
 (Street)  
 LEXINGTON, MA 02421  
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 CURIS INC [CRIS]

3. Date of Earliest Transaction (Month/Day/Year)  
 03/30/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 CEO and Director

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common stock	03/30/2011		M		26,900	A	\$ 3.13
Common stock	03/30/2011		S		26,900	D	\$ 3.27 <u>(1)</u>
Common stock	03/31/2011		M		98,100	A	\$ 3.13
Common stock	03/31/2011		S		98,100	D	\$ 3.25 <u>(2)</u>

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Qualified stock option	\$ 3.13	03/30/2011		M	15,631	04/03/2001 04/03/2011	Common stock	15,631
Non-qualified stock option	\$ 3.13	03/30/2011		M	11,269	04/03/2001 04/03/2011	Common stock	11,269
Non-qualified stock option	\$ 3.13	03/31/2011		M	98,100	04/03/2001 04/03/2011	Common stock	98,100

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PASSERI DANIEL R 4 MAGUIRE ROAD LEXINGTON, MA 02421			CEO and Director	

## Signatures

/s/ Michael P. Gray, attorney-in-fact  
04/01/2011

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold between \$3.27-\$3.29/share. The Company will provide, upon request, full information regarding the number of shares sold at each separate price.
- (2) These shares were sold between \$3.23-\$3.31/share. The Company will provide, upon request, full information regarding the number of shares sold at each separate price.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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